

Transactions carried out under Kongsberg Automotive's share buy-back program

As announced on November 7, 2023 Kongsberg Automotive ASA (KA) has put in place a non-discretionary agreement with Danske Bank for the repurchase of up to 2.5% of its outstanding shares in the market. The share repurchases started on November 17, 2023.

Date	Aggregated	Weighted	Total
	Daily	Average	Transaction
	Volume (#	Price	Value(NOK)
	of Shares)	(NOK)	
January 23, 2024	300,000	1.94	581,220
January 24, 2024	300,000	1.91	574,860
January 25, 2024	300,000	1.89	566,880
January 26, 2024	300,000	1.88	564,840
January 29, 2024	300,000	1.83	548,310
Total Purchased under the Program (between January 23, 2024 and January 29, 2024)	1,500,000	1.89	2,836,110
Total Purchased under the Program (as of January 29, 2024)	14,700,000	1.97	28,996,626

See the attached document for information about the individual transaction made under the buy-back program.

For further information regarding the share buy-back program, please see the stock exchange notification published on November 15, 2023.

The buyback program is carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 (MAR) and Commission Delegated Regulation (EU) No 2016/1052 (Safe Harbor Regulation).

After the above-mentioned transactions KA owns a total of 14,700,000 own shares, corresponding to 1.55% of KA's share capital.

As communicated November 15, KA will publicly announce information about the transactions relating to the buy-back program, in a detailed form and in an aggregated form, no later than by the end of the seventh trading day following the date of the execution of such transactions. The aggregated form will indicate the aggregated volume and the weighted average price per day and per trading venue. The information will also be posted on the KA's website. The next announcement will be made after the trading day of February 5.

Investor Relations contact:

Mads Langaard - Head of Investor Relations

mads.langaard@ka-group.com

Media and communications contact:

Therese Sjöborg Skurdal – Director Corporate Communications

therese.skurdal@ka-group.com

+47 982 14 059

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information kongsbergautomotive.com