



Kongsberg Automotive wins contract extension worth over EUR 30 million in estimated lifetime revenue

Zurich, December 22, 2023: Kongsberg Automotive's (KA) Flow Control Systems (FCS) business unit has won a three-year contract extension worth over EUR 30 million in estimated lifetime revenue.

The long-term agreement extension is for FCS Couplings' compressed air systems. KA's state-of-the-art engineered air brake systems, Raufoss Couplings® and Raufoss ABC™ System are designed to meet individual specifications and requirements of the commercial vehicle OEM. In addition to offering KA's customers the optimal system performance, Raufoss ABC system enables an efficient vehicle assembly process.

KA's plants in Raufoss, Norway and Cluses, France will produce and supply the product for a commercial vehicle OEM based in Europe.

"This contract extension is confirmation by the OEM that the KA Couplings system's key pillars — sustainability, efficiency, and safety, are top priorities also for current and next generation medium-duty (MD) and heavy-duty (HD) trucks," says David Redfearn, KA's Chief Sales officer.

Media and communications contact:

Therese Sjöborg Skurdal – Director Corporate Communications
therese.skurdal@ka-group.com
+47 982 14 059

Investor Relations contact:

Mads Langaard – Head of Investor Relations*
mads.langaard@ka-group.com
+47 905 81 264

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com