



## **Kongsberg Automotive wins a new contract for passenger cars worth over EUR 25 million in estimated lifetime revenue**

Kongsberg Automotive's Powertrain & Chassis Driveline business unit has been awarded a contract worth over EUR 25 million in estimated lifetime revenue for KA's electric gear shift and park lock actuator.

Kongsberg Automotive (KA)'s electric gear shift and park lock actuator comes with an automatic return to park feature, which allows the vehicle to be parked in a safe mode if the vehicle loses electric power.

The six-year contract for a leading passenger car OEM will start production in 2026 and will be produced and supplied by KA's Wuxi, China plants.

"The contract is a significant milestone in our strategic direction to grow our electric actuator business globally. The win demonstrates our superior technical solutions and products in this segment," says David Redfearn KA's Chief Sales Officer.

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### **About Kongsberg Automotive ASA**

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: [kongsbergautomotive.com](https://kongsbergautomotive.com)