



Kongsberg Automotive appoints new board members

Zurich, June 2, 2022: Kongsberg Automotive (KA) has appointed Rolf Breidenbach and Mark Wilhelms to the company's Board of Directors (BOD) on June 2, 2022. Rolf and Mark will replace Peter Schmitt and Gerard Cordonnier, who have served KA's BOD since 2019.

Rolf and Mark come to KA with decades-long experience in the automotive industry. Rolf holds a PhD in Engineering and a Master's Degree in Business Administration from RWTH Aachen University. Rolf comes to the KA board with over two decades of experience working as a Partner in McKinsey & Company and as the Chief Executive Officer of Hella. Currently, he is the Non-Executive Director and Member of the Supervisory Board of Dürr AG, Germany.

Mark holds a Master's Degrees in Business Engineering and Process Engineering from the University of Applied Sciences Krefeld, Germany. He was the Director, Finance/Controller, Operations in Genk, Belgium at Ford Motor Company, and the Chief Financial Officer in FTE Automotive. He is the Chief Financial Officer at Stabilus, from where he will retire in September 2022. Mark is a Non-Executive Director (NED) and Member of the Supervisory Board of the NORMA Group, Germany, and of Novem Car Interior Design, Germany/Luxemburg.

"It is an honor to welcome Rolf and Mark to KA's BOD. Their collective industry experience and proven track record will be a strong asset to the Board as KA charts its way forward to realize its full potential," says Firas Abi-Nassif, Chairman of KA's BOD.

"On behalf of KA, I would like to extend a warm welcome to Rolf and Mark," says Joerg Buchheim, President & CEO of KA, adding, "They bring unique professional experiences—from engineering to business. I am convinced that their knowledge in the automotive industry will be invaluable for KA as we work towards continuing to shape our exciting future."

KA bids farewell to Peter Schmitt and Gerard Cordonnier, thanks both for their service, and wishes them all the best.

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

Media contact:

Therese Sjoborg Skurdal

therese.skurdal@ka-group.com

+47 982 14 059

Investor relations contact:

Jakob Bronebakk

jakob.bronebakk@ka-group.com

+47 906 39 637