

## Kongsberg Automotive wins contract worth EUR 42 million in estimated lifetime revenue

Kongsberg Automotive's Couplings business unit has secured a contract worth EUR 42 million in estimated lifetime revenue and average annual revenue of EUR 14 million.

The contract is for the complete Raufoss ABC product range, with various solutions of compressed air couplings for trucks and buses. The ABC Couplings connects all components in the compressed air system to improve braking, suspension, and all auxiliary systems performance on trucks and buses making driving safe and cost-efficient.

The ABC product range offers easy and flexible assembly, full adaptability between couplings and other components, improved air system flow, reduced leakage, lower system weight, lower emissions, and improved total lifetime cost for the vehicle owners.

The three-year contract starts in January 2022. The products will be supplied to the various combustion and electric platforms of trucks and buses produced by the global commercial vehicle manufacturer with operations in Europe, the Americas, and Asia. Kongsberg Automotive's Couplings facilities in Raufoss (Norway), Wuxi (China), Willis (United States), and Jundiai (Brazil) will supply the products.

"The Raufoss ABC<sup>TM</sup> System offers superior technology, customer advantages that meet our partners' requirement for green technology and sustainability," says Linda Nyquist-Evenrud, Senior Vice President Couplings, adding, "This contract is a big achievement and represents the confidence that a world-class truck manufacturer places and values in our Raufoss ABC<sup>TM</sup> System."

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## **About Kongsberg Automotive ASA**

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. With approximately 11,000 employees in 19 countries, Kongsberg Automotive is truly an international supplier of automotive technology. The company has more than 27 production facilities worldwide. Our product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com