



Vesting and Exercise of Restricted Stock Units by Primary insiders

Reference is made to the stock exchange announcement published by Kongsberg Automotive ASA (the "Company") on 10 August 2020 and 17 August 2020 regarding the purchase of treasury shares to satisfy the long-term incentive program (LTI) needs. The LTI program is described in the "Long Term Incentive Program (LTI)" which was approved by the Annual General Meeting 10 June 2021 (Item 10 of the agenda).

The following Primary insiders have exercised their vested Restricted Stock Units (RSU) from the LTI programs as below and have kept their shares:

Robert Pigg, Primary insider and Senior Vice President of Off Highway has exercised vested RSUs and thus received the amount of 45.112 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis has exercised vested RSUs and thus received the amount of 95.649 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems has exercised vested RSUs and thus received the amount of 38.356 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings has exercised vested RSUs and thus received the amount of 33.039 shares.

Marcus von Pock, Primary insider and Executive Vice President HR & Communications has exercised vested RSUs and thus received the amount of 55.684 shares.

Virginia Grando, Primary insider and Executive Vice President Quality has exercised vested RSUs and thus received the amount of 45.538 shares.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing has exercised vested RSUs and thus received the amount of 28.950 shares.

Jon Munthe, Primary insider and General Counsel has exercised vested RSUs and thus received the amount of 37.979 shares.

Juan Du, Primary insider and Vice President Global Tax has exercised vested RSUs and thus received the amount of 9.169 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting has exercised vested RSUs and thus received the amount 36.684 shares.

After the above vesting, the new shareholdings are as follows:

Robert Pigg, Primary insider and Senior Vice President of Off Highway holds 95.503 shares.

Robert Riedford, Primary insider and President of Powertrain & Chassis holds 235.204 shares.

David Redfearn, Primary insider and Executive Vice President of Fluid Transfer Systems holds 398.532 shares.

Linda Nyquist-Evenrud, Primary insider and Senior Vice President Couplings holds 320.488 shares.

Marcus von Pock, Primary insider and Executive Vice President HR & Communications holds 351.983 shares.

Virginia Grando, Primary insider and Executive Vice President Quality holds 150.712 shares.

Dzeki Mackinovski, Primary insider and Executive Vice President Purchasing holds 1.059.810 shares.

Jon Munthe, Primary insider and General Counsel holds 131.518 shares.

Juan Du, Primary insider and Vice President Global Tax holds 18.338 shares.

Martina Schuele, Primary insider and Vice President Finance Group Accounting & Reporting holds 238.438 shares.

Kongsberg Automotive ASA

Jon Munthe

General Counsel

Mobile phone: +47 901 14 582

Kongsberg Automotive provides world-class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of EUR 969 million and approximately 11.000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company is headquartered in Zürich, Switzerland and has more than 27 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com