

«ADDRESSBLOCK»

21 AUGUST 2020

## **NOTICE OF CHANGES TO KONGSBERG AUTOMOTIVE RECEIVABLES**

// KA TRADE RECEIVABLES SECURITIZATION PROGRAM // AUGUST 2020

**Dear Customer,**

We hereby kindly inform you of upcoming changes to Kongsberg Automotive receivables due to ongoing streamlining of our receivable collections processes and in order to secure additional liquidity. Kongsberg Automotive has launched a Trade Receivables Securitization Program in partnership with Finacity, a world leader in working capital financing.

For this purpose, we have established a new entity named “**Kongsberg Automotive Finance B.V.**”, a wholly owned subsidiary within the Kongsberg Automotive Group, with registered address at Pantheon 2, 7521PR Enschede, The Netherlands.

Hence, we plan to transfer all our current and future receivables (denominated in either EUR or USD) from the below listed KA entities with «Company\_name» to Kongsberg Automotive Finance B.V.

Please note that this will only entail changes in the debt relationship, a new bank account number and coordinates. We can assure you that all rights and obligations under your existing contracts remain unchanged between «Company\_name» and Kongsberg Automotive. Kongsberg Automotive will continue to collect the receivables, and our organization and management remains fully responsible for all aspects of our business relationship with you.

The new entity will provide liquidity to the Kongsberg Automotive Group by issuing notes to certain financing parties, including Kongsberg Automotive itself. Furthermore, Kongsberg Automotive Finance B.V. may further sell such receivables to third parties if such decision is deemed opportune.

The transfer of receivables to Kongsberg Automotive Finance B.V only concerns receivables of the following KA legal entities:

KA Legal Entity	Trade registry no./Government issued ID no.	Country/Region	Factories	Address
Kongsberg Inc.	1164838741	Canada	Shawningan	90, 28e Rue, P.O.Box 10034, Shawinigan, Québec G9T 5K7, Canada
Kongsberg Driveline Systems SAS	391 943 446	France	Cluses	650, Avenue de la République, Z.I. Mécatronique, Cluses Cedex, Haute-Savoie FR-74300 France
Kongsberg Automotive Sp. z.o.o.	KRS 0000040135	Poland	Pruszków, Brzesc, Koluszki	Ul. 3 Maja 8, Pruszków, PL-05-800 Poland
Kongsberg Automotive s.r.o.	34122583	Slovakia	Vrable	Hlavná 48, P.O.Box 25, * Vrablé, 95201 Slovakia
Kongsberg Actuation Systems II, LLC	0122131	USA	Grand River USA, Ramos Arizpe Mexico	One Firestone Drive, Suffield, Connecticut, CT 06078 USA
Kongsberg Automotive Inc.	2217960	USA	Reynosa Mexico	27275 Haggerty Road, Suite 610, Novi, Michigan MI 48377 USA
Kongsberg Driveline Systems I, LLC	4462374	USA	Matamoros Mexico	27275 Haggerty Road, Suite 610, Novi, Michigan MI 48377 USA
Kongsberg Interior Systems II, LLC	2472689	USA	Nuevo Laredo Mexico	27275 Haggerty Road, Suite 610, Novi, Michigan MI 48377 USA
Kongsberg Power Products Systems I, LLC	4462378	USA	Willis	300 S. Cochran Street, Willis, Texas TX 77378 USA

Note, receivables in other currencies than EUR or USD and receivables from our legal entities in Norway, Sweden, Spain, Hungary, The Netherlands, UK, Germany, Brazil, India, China and South Korea are not in scope for this program, please continue using the existing KA bank accounts.

If you have any questions, please reach out to your usual contact within Kongsberg Automotive or to our Group Treasury department.

#### Email contacts:

**Group Treasury:** [finance.communication@ka-group.com](mailto:finance.communication@ka-group.com)

#### P&C

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#### Interior

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#### Couplings

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#### Fluid Transfer Systems

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#### Off-Highway

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You will receive a letter with the new bank account coordinates in the upcoming weeks.

Best regards,

**Norbert Loers**  
Chief Financial Officer

**Jon Munthe**  
General Counsel

Kongsberg Automotive provides world-class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. Kongsberg Automotive's business has a global presence. With revenues of around EUR 1 billion and approximately 11,000 employees in 19 countries, Kongsberg Automotive is truly a global supplier to the passenger car and commercial vehicle industries. The company is headquartered in Zurich, Switzerland.