



Kongsberg Automotive ASA – Final results of subsequent offering

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Reference is made to the announcement by Kongsberg Automotive ASA (the "**Company**") on 24 July 2020 regarding the preliminary results of the subsequent offering in the Company with gross proceeds of NOK 300 million by issuance of 3,000,000,000 new shares at a subscription price of NOK 0.10 per share (the "**Subsequent Offering**"), divided into two tranches where tranche A consists of 2,304,600,000 offer shares ("**Tranche A**") and tranche B consists of 695,400,000 offer shares ("**Tranche B**").

The subscription period in the Subsequent Offering expired on 24 July 2020 at 16:30 hours (CEST). Following the expiry of the subscription period and review of subscriptions, final numbers shows that a total of 6,798,312,849 offer shares were registered subscribed for in tranche A of the Subsequent Offering. This entails that subscriptions for offer shares of approximately 295% of available offer shares in tranche A were received.

All offer shares have been allocated to subscribers holding subscription rights. In accordance with the allocation criteria set out in the prospectus for the Subsequent Offering, 1,717,137,070 offer shares in Tranche A have been allocated based on exercise of subscription rights and 587,462,930 offer shares in Tranche A have been allocated based on over-subscription by holders of subscription rights. In accordance with the terms of Tranche B of the Subsequent Offering, the Company's largest shareholder, Teleios Capital Partners, has been allocated 695,400,000 offer shares in Tranche B.

No shares in Tranche A have been allocated to subscribers without subscription rights.

As previously announced, notification of allocations in the Subsequent Offering and the corresponding subscription amount to be paid will be described in a separate letter distributed to each subscriber today, 27 July 2020. The payment date for the offer shares is 29 July 2020. Subject to timely payment, the new shares are expected to be delivered and listed on or about 31 July 2020 following registration of the share capital increase relating to the Subsequent Offering.

Sparebank 1 Markets AS is acting as manager for the Subsequent Offering.

Advokatfirmaet Wiersholm AS is acting as the Company's legal adviser for the Subsequent Offering.

For further information, please contact Jon Munthe, General Counsel. Mobile: +47 901 14 582.

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Jon Munthe

General Counsel

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