



Kongsberg Automotive ASA – Approved prospectus for listing of shares in private placement on Oslo Børs and offer and listing of shares in subsequent offering

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Reference is made to previous announcements by Kongsberg Automotive ASA (the "**Company**") regarding the completed private placement with gross proceeds of NOK 700 million by issuance of 7,000,000,000 new shares, approved by an extraordinary general meeting in the Company on 15 June 2020 (the "**Private Placement**"), and the contemplated subsequent offering with gross proceeds of up to NOK 300 million by issuance of up to 3,000,000,000 new shares (the "**Subsequent Offering**").

A prospectus covering (i) the listing on Oslo Børs of the 6,910,947,867 shares issued in tranche 2 of the Private Placement (the "**Tranche 2 Private Placement Shares**") and (ii) the offer and listing on Oslo Børs of any new shares issued in the Subsequent Offering has today been approved by the Financial Supervisory Authority of Norway (the "**Prospectus**").

Subject to certain limitations in applicable local securities law, the Prospectus, together with the subscription form for the Subsequent Offering, will be made available at the following websites on 6 July 2020 prior to commencement of the Subsequent Offering at 09:00 (CEST), <https://www.sb1markets.no/> and <https://www.kongsbergautomotive.com/investor-relations/>. Printed versions of the Prospectus, including the subscription form, may also be obtained by contacting SpareBank 1 Markets AS or the Company.

The Subscription Period in the Subsequent Offering will commence at 09:00 (CEST) on 6 July 2020 and end on 24 July 2020 at 16:30 (CEST) (the "**Subscription Period**"). Further information regarding the Subsequent Offering will be published in a stock exchange announcement on 6 July 2020 before commencement of the Subscription Period. Eligible shareholders will also receive a letter from SpareBank 1 Markets AS with further details on the number of subscription rights granted to such eligible shareholders.

Pending publication of the Prospectus, the 6,910,947,867 Tranche 2 Private Placement Shares have been placed on an ISIN separate from the Company's other shares and been admitted to trading on Merkur Market. Upon publication of the Prospectus, the Tranche 2 Private Placement Shares will be transferred to the same ISIN as the Company's ordinary shares and accordingly become listed and tradeable on Oslo Børs together with the Company's other shares. Thus, the last day of trading of the Tranche 2 Private Placement Shares on Merkur Market was today, 3 July 2020, and the first day of trading of the Tranche 2 Private Placement Shares on Oslo Børs will be on 6 July 2020.

SpareBank 1 Markets AS is acting as manager for the Subsequent Offering.

Advokatfirmaet Wiersholm AS is acting as the Company's legal adviser for the Private Placement and the Subsequent Offering.

For information about the Subsequent Offering, please contact the manager:

SpareBank 1 Markets AS, tel. +47 24 14 74 70

IMPORTANT INFORMATION

This announcement is for information purposes only and does not form a part of any offer to sell, or a solicitation of an offer to purchase, any securities of the Company. Neither this announcement nor any copy of it may be taken or transmitted directly or indirectly into the United States, Australia, New Zealand, Canada, Hong Kong or Japan, or to any persons in any of those jurisdictions, except in compliance with applicable securities laws. Any failure to comply with this restriction may constitute a violation of national securities laws.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or any securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant

to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state law. The Company does not intend to register any part of the offering or their securities in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

Any offering of the securities referred to in this announcement will be made by means of a prospectus. This announcement is an advertisement and does not constitute a prospectus for the purposes of the Prospectus Regulation (EU) 2017/1129 (as amended, together with any applicable implementing measures in any EEA member state, the "Prospectus Regulation"). In any EEA member state that has implemented the Prospectus Regulation, this communication is only addressed to and is only directed at qualified investors in that member state within the meaning of the Prospectus Regulation.

In the United Kingdom, this notice is not being distributed, nor has it been approved for the purposes of Section 21 of the Financial Services and Markets Act 2000 ("FSMA"), by a person authorized under FSMA and is directed only at persons who (i) are outside the United Kingdom, (ii) are investment professionals falling within Article 19(5) of the U.K. Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be engaged with, falling within Article 49(2)(a) to (d) of the Order (all such persons in (i), (ii) and (iii) above together being referred to as "relevant persons"). Under no circumstances should persons who are not relevant persons rely

or act upon the contents of this announcement. Any investment or investment activity to which this notice relates in the United Kingdom is available only to, and will be engaged only with, relevant persons.

The Manager is acting exclusively for the Company and no one else in connection with the transactions described herein and assume no responsibility for this announcement. Neither the Manager nor any of its respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for/ or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of announcement or its contents or otherwise arising in connection therewith.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

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This information is subject of the disclosure requirements under section 5-12 of the Norwegian Securities Trading Act and is published in accordance with the requirements of the Oslo Stock Exchange's Continuing Obligations.

Kongsberg Automotive ASA

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Kongsberg Automotive provides world class products to the global vehicle industry. Our products enhance the driving experience, making it safer, more comfortable and sustainable. With revenues of approx. EUR 1.1 billion and approximately 11.000 employees in 19 countries, Kongsberg Automotive is truly a global supplier. The company has more than 25 production facilities worldwide. The product portfolio includes seat comfort systems, driver and motion control systems, fluid assemblies, and industrial driver interface products developed for global vehicle manufacturers. Find more information at www.kongsbergautomotive.com