26/27

2Q 2026/2027 quarterly report

Provide IT Sweden AB (publ)

FINANCIAL OVERVIEW

2Q 2026/2027 financial overview

1 July - 30 September 2026, year-on-year comparison.

Revenue:

4,489 (4,574) TSEK.

Operating profit:

-51 (-795) TSEK.

Net profit/loss:

-68 (-716) TSEK.

Net profit/loss per share:

-0.01 (-0.11) SEK.



Provide it.

Provide IT Sweden operates in the IT sector. The company provides expertise in web and system development. The business consists of two business areas with two separate brands.

Consulting

Consulting is the company's largest business area and involves hiring primarily senior system developers as consultants. The business area's concept is innovative and gives consultants more freedom in terms of training, assignments, salary conditions, etc. than traditional consulting businesses.

The company believes that this simplifies the recruitment of senior system developers, which is usually the bottleneck in a consulting business's growth.

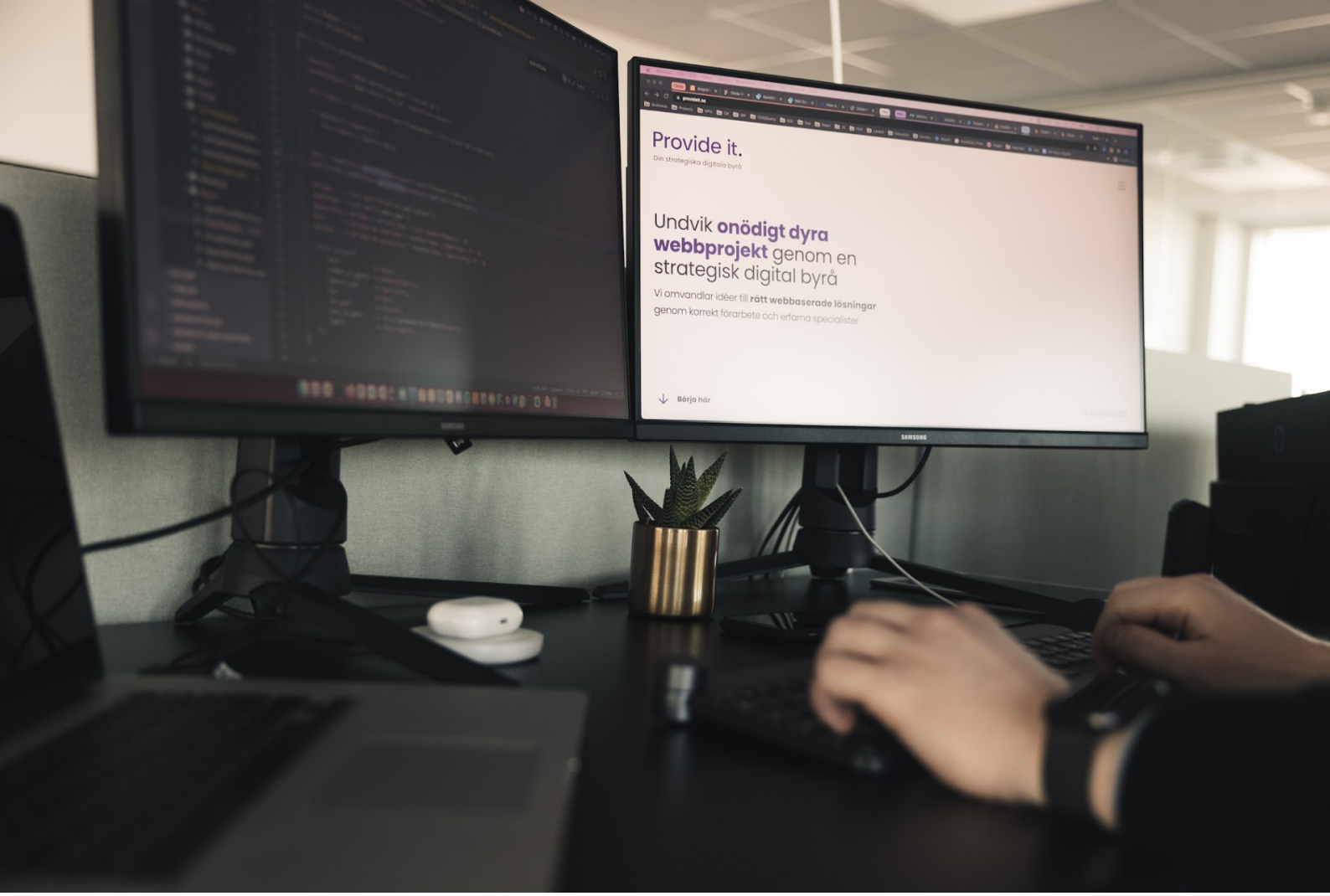
www.provideitconsulting.se

Digital agency

The digital agency provides strategy, design, development and management of websites, portals, e-commerce and other web-based solutions.

Unlike the consulting business area, the assignments are usually sold at a fixed price and carried out by staff in the company's offices.

www.provideit.se



EVENTS DURING THE QUARTER

28th August 2026

Provide IT Sweden AB: Quarterly report - Q1 2026/2027.

Read more here: Link

7th September 2026

Provide IT Sweden AB: Annual Report 2025-04-01–2026-03-31 and minor earnings adjustment.

Read more here: Link

7th September 2026

Provide IT Sweden AB: Correction: Year-end Report 2025/2026 Provide IT Sweden AB (publ).

Read more here: Link

30th September 2026

Provide IT Sweden AB: Resolutions from the Annual General Meeting 30th of September 2026.

Read more here: Link

EVENTS AFTER THE END OF THE PERIOD

14th October 2026

Provide IT Sweden AB: Major shareholder announcement in Provide IT Sweden AB (publ).

Read more here: Link

CEO’s letter

The second quarter of the 2026/2027 financial year, July-September 2026, showed an improvement in the company’s financial performance. The company reported revenues of 4,489 thousand SEK and an operating loss of 51 thousand SEK.

Revenues decreased marginally by 2% year-on-year to 4,489 thousand SEK. Summer period is always the time when the billing rates are the lowest within the financial year. We continue to concentrate on maximizing the utilization rate among our own consultants with lower priority put on low-margin sub-consultant segment and digital agency. The competition in the market remains intensive, which means that winning new customers is difficult.

Operating loss decreased significantly year-on-year to 51 thousand SEK. We are close to becoming profitable. The improvement is coming from cost-saving initiatives that were implemented earlier in the year and some of them required time to be reflected in the financial numbers. Current operating cost structure is significantly streamlined. The full effect of these actions will materialize early next year.

In the last months we continued discussions with selected IT consulting companies to check whether we see a potential for joining forces and approaching the IT market together. The initial outreach brought positive discussions, but until now we have not managed to find the right partner for the company.

During the coming quarters, we will continue to focus on growing the topline, which we are convinced is the key success factor for the future.

Philip Kornmann

CEO, Provide IT Sweden AB

INCOME STATEMENT

All figures in ths SEK	2026-07-01 -2026-09-30 *3 months*	2025-07-01 -2025-09-30 3 months	2026-04-01 -2026-09-30 6 months	2025-04-01 -2025-09-30 6 months	2025-04-01 -2026-03-31 *12 months*
Revenues					
Net sales	4,489	4,574	10,757	11,033	23,583
Other operating income	0	0	0	1	1
	4,489	**4,574**	**10,757**	**11,034**	**23,584**
Operating expenses					
Hired sub-consultants	-1,771	-1,559	-4,175	-3,082	-7,241
Other external costs	-551	-623	-1,049	-1,270	-2,419
Personnel costs	-2,191	-3,155	-5,553	-8,534	-16,084
Depreciation	-26	-28	-54	-57	-113
Other operating expenses	0	-4	-3	-2	-5
	-4,540	**-5,369**	**-10,833**	**-12,945**	**-25,862**
Operating profit	**-51**	**-795**	**-77**	**-1,911**	**-2,278**
Interest income	0	1	0	17	17
Interest expenses	-35	-59	-73	-118	-209
	-35	**-57**	**-73**	**-102**	**-192**
Profit after financial items	**-86**	**-852**	**-149**	**-2,013**	**-2,471**
Profit before tax	**-86**	**-852**	**-149**	**-2,013**	**-2,471**
Tax on profit for the year/period	17	136	30	407	498
Profit for the year/period	**-68**	**-716**	**-119**	**-1,606**	**-1,973**

BALANCE SHEET

All figures in ths SEK	30/09/2026	30/09/2025	31/03/2026
Non-current assets			
Tangible fixed assets			
Equipment, tools and installations	83	192	136
Total tangible fixed assets	**83**	**192**	**136**
Financial fixed assets			
Deferred tax assets	798	677	768
Total financial fixed assets	**798**	**677**	**768**
Total non-current assets	**881**	**870**	**904**
Current assets			
Current receivables			
Trade receivables	1,499	1,709	2,293
Other receivables	439	417	579
Revenue accrued but not invoiced	1,699	2,048	2,274
Prepaid expenses and accrued income	315	276	339
Total current receivables	**3,951**	**4,450**	**5,486**
Cash and cash equivalents	1,713	2,411	2,011
Total current assets	**5,664**	**6,861**	**7,496**
TOTAL ASSETS	**6,545**	**7,731**	**8,401**

All figures in ths SEK	30/09/2026	30/09/2025	31/03/2026
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	667	667	667
Total restricted equity	**667**	**667**	**667**
Unrestricted equity			
Retained earnings (incl. share premium account)	1,298	3,271	3,271
Profit for the period/year	-119	-1,606	-1,973
Total unrestricted equity	**1,179**	**1,665**	**1,298**
Total equity	**1,846**	**2,332**	**1,965**
Long-term liabilities			
Liabilities to credit institutions	476	1,191	834
Total long-term liabilities	**476**	**1,191**	**834**
Current liabilities			
Liabilities to credit institutions	714	714	714
Trade payables	987	732	1,535
Other liabilities	1,086	1,287	1,529
Accrued expenses and prepaid income	1,436	1,474	1,825
Total current liabilities	**4,223**	**4,208**	**5,602**
TOTAL EQUITY AND LIABILITIES	**6,545**	**7,731**	**8,401**

CASH FLOW STATEMENT

All figures in ths SEK	2026-04-01 -2026-09-30 6 months	2025-04-01 -2025-09-30 6 months	2025-04-01 -2026-03-31 12 months
Operating activities			
Operating profit	-77	-1,911	-2,278
Adjustments for items not included in cash flow:			
Depreciation according to plan	54	57	113
Capital losses	0	0	0
Financial income	0	17	17
Financial expenses	-73	-118	-209
Income tax paid	-84	-64	222
Cash flow from operating activities before changes in working capital	**-180**	**-2,020**	**-2,136**
Cash flow from changes in working capital			
Increase (-) or decrease (+) in operating receivables	1,619	1,161	-161
Increase (+) or decrease (-) in operating liabilities	-1,379	-1,949	-555
Cash flow from operating activities	**60**	**-2,808**	**-2,851**
Investing activities			
Acquisition of tangible fixed assets	0	0	0
Sale of tangible fixed assets	0	0	0
Cash flow from investing activities	**0**	**0**	**0**
Financing activities			
Borrowings raised / repaid	-357	-357	-714
Dividends paid	0	0	0
Cash flow from financing activities	**-357**	**-357**	**-714**
Increase/decrease in cash and cash equivalents	**-298**	**-3,165**	**-3,565**
Cash on hand at the beginning of the period	**2,011**	**5,576**	**5,576**
Cash on hand at the end of the period	**1,713**	**2,411**	**2,011**

NUMBER OF SHARES

The company had 6,668,571 shares as of 2026-09-30.

UPCOMING REPORTS

2026/2027 3Q report:	2027-02-26
2026/2027 4Q report:	2027-05-28

COLLATERAL PLEDGED

The company has a loan of 2,500 thousand SEK from DBT Capital (1,190 thousand SEK as of 2026-09-30). As security for the loan, the company has provided corporate mortgages of 2,500 thousand SEK to DBT Capital.

RECOGNITION AND MEASUREMENT PRINCIPLES

REVENUE RECOGNITION

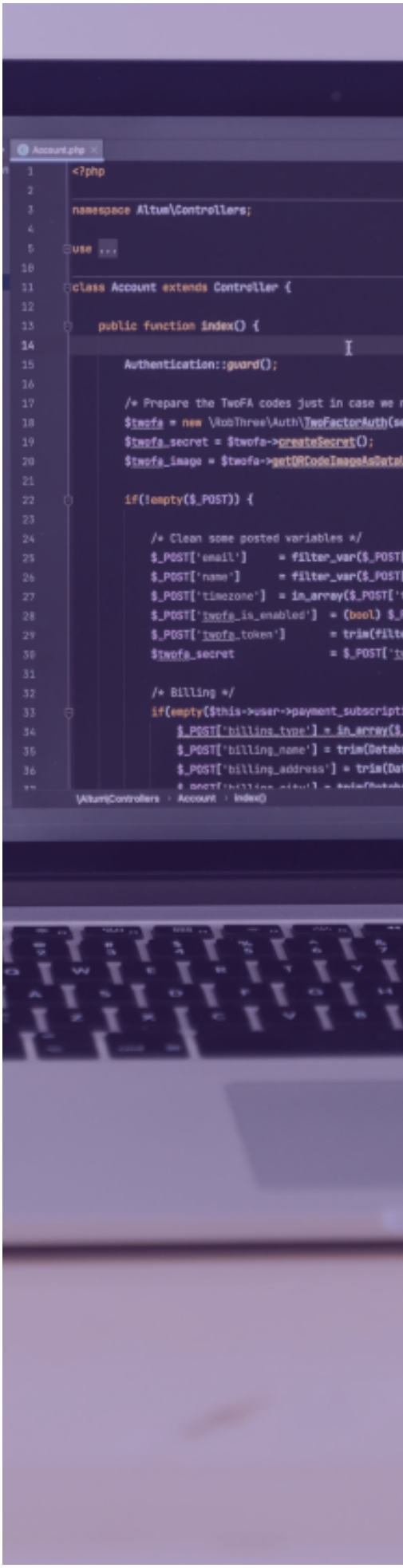
Revenue has been recognized at the fair value of what has been received or will be received and is reported to the extent that it is probable that the economic benefits will flow to the company, and the revenue can be calculated reliably.

WORK IN PROGRESS

Revenue from ongoing projects is recognized as revenue as the work is performed and materials are delivered or consumed, known as percentage of completion.

FIXED ASSETS

Intangible and tangible fixed assets are reported at cost less accumulated depreciation according to plan and any impairment losses. Depreciation is carried out on a straight-line basis over the expected useful life, considering any significant residual value.



THIS REPORT HAS NOT BEEN REVIEWED BY THE COMPANY'S AUDITORS.

This information is information that Provide IT Sweden AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on 27th November 2026.