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1Q 2026/2027 quarterly report

Provide IT Sweden AB (publ)

FINANCIAL OVERVIEW

1Q 2026/2027 financial overview

1 April - 30 June 2026, year-on-year comparison.

Revenue:

6 268 (6 461) TSEK.

Operating profit:

-27 (-1 116) TSEK.

Net profit/loss:

-51 (-890) TSEK.

Net profit/loss per share:

-0,01 (-0,13) SEK.

Provide it.

Provide IT Sweden operates in the IT sector. The company provides expertise in web and system development. The business consists of two business areas with two separate brands.

Consulting

Consulting is the company's largest business area and involves hiring primarily senior system developers as consultants. The business area's concept is innovative and gives consultants more freedom in terms of training, assignments, salary conditions, etc. than traditional consulting businesses.

The company believes that this simplifies the recruitment of senior system developers, which is usually the bottleneck in a consulting business's growth.

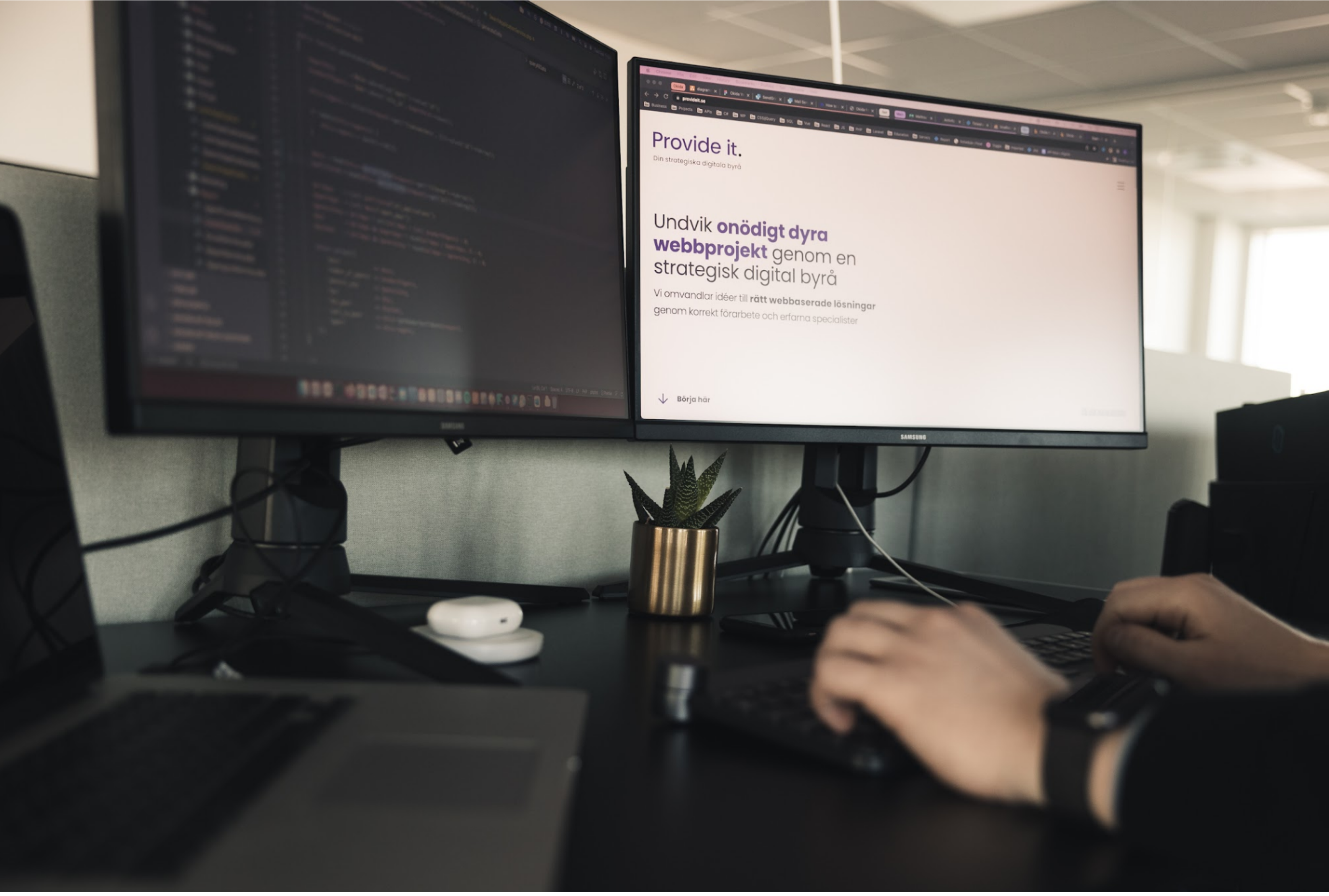
www.provideitconsulting.se

Digital agency

The digital agency provides strategy, design, development and management of websites, portals, e-commerce and other web-based solutions.

Unlike the consulting business area, the assignments are usually sold at a fixed price and carried out by staff in the company's offices.

www.provideit.se



EVENTS DURING THE QUARTER

28th May 2026

Provide IT Sweden AB: Year-end Report 2025/2026 Provide IT Sweden AB (publ).

Read more here: Link

23rd June 2026

Provide IT Sweden AB: Changes to the Board of Directors and operational structure.

Hampus Lundqvist is stepping down from his position as a member of the Board of Directors of Provide IT Sweden AB.

Hampus has decided to resign from the Board in connection with an adjustment to the company's operational structure, aimed at aligning overhead costs with the current scale of the business.

Read more here: Link

26th August 2026

Provide IT Sweden AB: Notice of Annual General Meeting 2026 for Provide IT Sweden AB.

Read more here: Link

CEO’s letter

The first quarter of the 2026/2027 financial year, April-June 2026, showed an improvement in company’s financial performance. The company reported revenues of 6,268 thousand SEK and an operating loss of 27 thousand SEK.

Revenues decreased marginally by 3% year-on-year to 6,268 thousand SEK. In the recent months we took a decision to focus more on the consulting leg of the business, which is the largest revenue stream. At the same time, we put lower priority on expanding low-margin segments and the digital agency. The market environment continues to be difficult with an intensive competition.

Operating loss decreased significantly year-on-year to 27 thousand SEK. The change is largely an effect of several cost-saving initiatives initiated by the management. This year we have implemented additional initiatives. The initial improvement should be visible in the financial numbers in 2Q and 3Q of the 2026/2027 financial year. The full effect will materialize early next year. The costs last year were also influenced by several one-off or non-recurring items, including costs related to the change of the former CEO.

We continue to believe that the current market environment is very challenging for smaller organizations. In the last months we reached out to selected IT consulting companies to check whether we see a potential for joining forces and approaching the IT market together. The initial outreach brought positive discussions. Therefore, we decided that we will continue this project. We are open to start discussions with all parties that might be interested in this area.

During the coming quarters, we will continue to focus on growing the topline and selective cost saving initiatives to further decrease the fixed costs base.

Philip Kornmann

CEO, Provide IT Sweden AB

INCOME STATEMENT

All figures in ths SEK	2026-04-01 -2026-06-30 *3 months*	2025-04-01 -2025-06-30 *3 months*	2025-04-01 -2026-03-31 *12 months*
Revenues			
Net sales	6.268	6.459	23.583
Other operating income	0	2	1
	6.268	**6.461**	**23.584**
Operating expenses			
Hired sub-consultants	-2.405	-1.524	-7.241
Other external costs	-497	-646	-2.419
Personnel costs	-3.362	-5.379	-16.084
Depreciation	-27	-28	-113
Other operating expenses	-3	0	-5
	-6.295	**-7.577**	**-25.862**
Operating profit/loss	**-27**	**-1.116**	**-2.278**
Interest income	0	15	17
Interest expenses	-38	-59	-209
	-38	**-44**	**-192**
Profit/loss after financial items	**-65**	**-1.161**	**-2.471**
Profit/loss before tax	**-65**	**-1.161**	**-2.471**
Tax on profit for the year/period	-	-	-
Deferred tax	13	271	498
Profit/loss for the year/period	**-51**	**-890**	**-1.973**

BALANCE SHEET

All figures in ths SEK	30/06/2026	30/06/2025	31/03/2026
Non-current assets			
Tangible fixed assets			
Equipment, tools and installations	109	221	136
Total tangible fixed assets	**109**	**221**	**136**
Financial fixed assets			
Deferred tax assets	781	541	768
Total financial fixed assets	**781**	**541**	**768**
Total non-current assets	**890**	**762**	**904**
Current assets			
Current receivables			
Trade receivables	2.028	2.165	2.293
Other receivables	671	410	579
Revenue accrued but not invoiced	1.843	2.161	2.274
Prepaid expenses and accrued income	338	295	339
Total current receivables	**4.879**	**5.030**	**5.486**
Cash and cash equivalents	2.371	4.539	2.011
Total current assets	**7.250**	**9.570**	**7.496**
TOTAL ASSETS	**8.140**	**10.332**	**8.401**

All figures in ths SEK	**30/06/2026**	**30/06/2025**	**31/03/2026**
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	667	667	667
Total restricted equity	**667**	**667**	**667**
Unrestricted equity			
Retained earnings (incl. share premium account)	1.298	3.271	3.271
Profit for the period/year	-51	-890	-1.973
Total unrestricted equity	**1.247**	**2.381**	**1.298**
Total equity	**1.914**	**3.048**	**1.965**
Liabilities to credit institutions	655	1.369	834
Total long-term liabilities	**655**	**1.369**	**834**
Current liabilities			
Liabilities to credit institutions	714	714	714
Trade payables	1.365	775	1.535
Other liabilities	1.550	1.966	1.529
Accrued expenses and prepaid income	1.943	2.458	1.825
Total current liabilities	**5.572**	**5.914**	**5.602**
TOTAL EQUITY AND LIABILITIES	**8.140**	**10.332**	**8.401**

NUMBER OF SHARES

The company had 6 668 571 shares as of 2026-06-30.

UPCOMING REPORTS

2026/2027 2Q report:	2026-11-27
2026/2027 3Q report:	2027-02-26
2026/2027 annual report:	2027-05-28

Annual general meeting at the head office in Gothenburg: 2026-09-30. The annual report will be published no later than 3 weeks before the annual general meeting on Spotlight Stock Market.

COLLATERAL PLEDGED

The company has a loan of 2,500 thousand SEK from DBT Capital (1,369 thousand SEK as of 2026-06-30). As security for the loan, the company has provided corporate mortgages of 2,500 thousand SEK to DBT Capital.

RECOGNITION AND MEASUREMENT PRINCIPLES

REVENUE RECOGNITION

Revenue has been recognized at the fair value of what has been received or will be received and is reported to the extent that it is probable that the economic benefits will flow to the company and the revenue can be calculated reliably.

WORK IN PROGRESS

Revenue from ongoing proejcts is recognized as revenue as the work is performed and materials are delivered or consumed, known as percentage of completion.

FIXED ASSETS

Intangible and tangible fixed assets are reported at cost less accumulated depreciation according to plan and any impairment losses. Depreciation is carried out on a straight-line basis over the expected useful life, considering any significant residual value.

THIS REPORT HAS NOT BEEN REVIEWED BY THE COMPANY'S AUDITORS.

This information is information that Provide IT Sweden AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on 28th August 2026.