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Year-end Report 2025/2026
Provide IT Sweden AB (publ)

FINANCIAL OVERVIEW

4Q 2025/2026 financial overview

1 January 2026 – 31 March 2026, year-on-year comparison.

Revenue:

6 685 (7 663) TSEK.

Operating profit:

139 (-460) TSEK.

Net profit/loss:

75 (-439) TSEK.

Net profit/loss per share:

0,01 (-0,07) SEK.

12M 2025/2026 financial overview

1 April 2025 – 31 March 2026, year-on-year comparison.

Revenue:

23 464 (28 372) TSEK.

Operating profit:

-2 398 (-1 328) TSEK.

Net profit/loss:

-2 068 (-1 158) TSEK.

Net profit/loss per share:

-0,31 (-0,17) SEK.



Provide it.

Provide IT Sweden operates in the IT sector. The company provides expertise in web and system development. The business consists of two business areas with two separate brands.

Consulting

Consulting is the company's largest business area and involves hiring primarily senior system developers as consultants. The business area's concept is innovative and gives consultants more freedom in terms of training, assignments, salary conditions, etc. than traditional consulting businesses.

The company believes that this simplifies the recruitment of senior system developers, which is usually the bottleneck in a consulting business's growth.

www.provideitconsulting.se

Digital agency

The digital agency provides strategy, design, development and management of websites, portals, e-commerce and other web-based solutions.

Unlike the consulting business area, the assignments are usually sold at a fixed price and carried out by staff in the company's offices.

www.provideit.se



EVENTS DURING THE QUARTER

26th February 2026

Quarterly report – Q3 2025/2026

Read more here: [Link](#)

CEO's letter

2026/2026 financial year was closed with sales of 23,464 thousand SEK, which was lower by 17% in comparison to the previous financial year. The company reported a net loss of 2,068 thousand SEK, which was 910 thousand SEK higher than last year. The annual financial results are affected mainly by lower sales of own consultants in combination with costs related to team restructuring as well as severance package paid to the former CEO. The cost-cutting initiatives introduced did not manage to outweigh the other negative effects.

In the last quarter, the company reported an operating profit of 75 thousand SEK, which is a promising result. However, it should be noted that the comparable period last year was affected by one-off costs related to the former CEO stepping down. We have identified several cost lines that would further enable us to be a more cost-efficient and lean organization. As communicated previously, we continue to focus on growing sales as we believe that it is the best way forward to bring Provide IT to recurring profitability.

However, we continue to believe that the current market environment is very challenging, especially for smaller organizations with small middle-management teams. Therefore, we have been preparing a new initiative aiming at finding the right partners in the IT consulting space that we can potentially merge with. In the coming weeks we will communicate with selected IT consulting companies to check whether we see a potential for joining forces and approaching the IT market together. We are also open for contact directly from other owners as well as M&A advisory boutiques.

Philip Kornmann

CEO, Provide IT Sweden AB

INCOME STATEMENT

	2026-01-01 -2026-03-31 3 months	2025-01-01 -2025-03-31 3 months	2025-04-01 -2026-03-31 12 months	2024-04-01 -2025-03-31 12 months
<i>All figures in ths SEK</i>				
Revenues				
Net sales	6.685	7.662	23.463	28.371
Other operating income	0	1	1	1
	6.685	7.663	23.464	28.372
Operating expenses				
Hired sub-consultants	-2.292	-1.375	-7.241	-5.092
Other external costs	-562	-870	-2.419	-2.782
Personnel costs	-3.664	-5.848	-16.084	-21.703
Depreciation	-28	-30	-113	-123
Other operating expenses	0	0	-5	0
	-6.546	-8.123	-25.862	-29.700
Operating profit	139	-460	-2.398	-1.328
Interest income	16	27	17	133
Interest expenses	-58	-64	-209	-233
	-43	-37	-192	-101
Profit after financial items	97	-498	-2.592	-1.429
Profit before tax	97	-498	-2.592	-1.429
Tax on profit for the year/period	-22	0	-	-
Deferred tax	0	59	522	271
Profit for the year/period	75	-439	-2.068	-1.158

BALANCE SHEET

All figures in ths SEK	31/03/2026	31/03/2025
Non-current assets		
<i>Tangible fixed assets</i>		
Equipment, tools and installations	136	249
Total tangible fixed assets	136	249
<i>Financial fixed assets</i>		
Deferred tax assets	793	271
Total financial fixed assets	793	271
Total non-current assets	929	520
Current assets		
<i>Current receivables</i>		
Trade receivables	2.143	2.070
Other receivables	579	381
Revenue accrued but not invoiced	2.274	2.687
Prepaid expenses and accrued income	339	408
Total current receivables	5.336	5.547
Cash and cash equivalents	2.011	5.576
Total current assets	7.347	11.123
TOTAL ASSETS	8.276	11.643

All figures in ths SEK	31/03/2026	31/03/2025
EQUITY AND LIABILITIES		
Equity		
<i>Restricted equity</i>		
Share capital	667	667
Total restricted equity	667	667
<i>Unrestricted equity</i>		
Retained earnings (incl. share premium account)	3.271	4.430
Profit for the period/year	-2.068	-1.158
Total unrestricted equity	1.203	3.271
Total equity	1.870	3.938
Long-term liabilities		
Liabilities to credit institutions	834	1.548
Total long-term liabilities	834	1.548
Current liabilities		
Liabilities to credit institutions	714	714
Trade payables	1.535	1.062
Other liabilities	1.499	1.959
Accrued expenses and prepaid income	1.825	2.422
Total current liabilities	5.572	6.157
TOTAL EQUITY AND LIABILITIES	8.276	11.643

CASH FLOW STATEMENT

	2025-04-01 -2026-03-31 12 months	2024-04-01 -2025-03-31 12 months
<i>All figures in ths SEK</i>		
Operating activities		
Operating profit	-2.398	-1.328
Adjustments for items not included in cash flow:		
Depreciation according to plan	113	123
Capital losses	0	0
Financial income	17	133
Financial expenses	-209	-233
Income tax paid	-222	-88
Cash flow from operating activities before changes in working capital	-2.700	-1.394
Cash flow from changes in working capital		
Increase (-) or decrease (+) in operating receivables	433	1.477
Increase (+) or decrease (-) in operating liabilities	-585	339
Cash flow from operating activities	-2.851	423
Investing activities		
Acquisition of tangible fixed assets	0	-46
Sale of tangible fixed assets	0	0
Cash flow from investing activities	0	-46
Financing activities		
Borrowings	0	2.500
Repayment of debt	-714	-238
Dividends paid	0	0
Cash flow from financing activities	-714	2.262
Increase/decrease in cash and cash equivalents	-3.565	2.639
Cash and cash equivalents at the beginning of the period	5.576	2.938
Cash and cash equivalents at the end of the period	2.011	5.576

NUMBER OF SHARES

The company had 6 668 571 shares as of 2026-03-31.

UPCOMING REPORTS

2026/2027 1Q report:	2026-08-28
2026/2027 2Q report:	2026-11-27
2026/2027 3Q report:	2027-02-26
2026/2027 annual report:	2027-05-28

Annual general meeting at the head office in Gothenburg: 2026-09-24. The annual report will be published no later than 3 weeks before the annual general meeting on the company's website and on Spotlight Stock Market.

PROPOSED DISTRIBUTION OF EARNINGS

The Board of Directors and the CEO propose that no dividend be paid for the financial year 2025/2026.

COLLATERAL PLEDGED

The company has a loan of 2,500 thousand SEK from DBT Capital (1,548 thousand SEK as of 2026-03-31). As security for the loan, the company has provided corporate mortgages of 2,500 thousand SEK to DBT Capital.

RECOGNITION AND MEASUREMENT PRINCIPLES

REVENUE RECOGNITION

Revenue has been recognized at the fair value of what has been received or will be received and is reported to the extent that it is probable that the economic benefits will flow to the company, and the revenue can be calculated reliably.

WORK IN PROGRESS

Revenue from ongoing projects is recognized as revenue as the work is performed and materials are delivered or consumed, known as percentage of completion.

FIXED ASSETS

Intangible and tangible fixed assets are reported at cost less accumulated depreciation according to plan and any impairment losses. Depreciation is carried out on a straight-line basis over the expected useful life, considering any significant residual value.

THIS REPORT HAS NOT BEEN REVIEWED BY THE COMPANY'S AUDITORS.

This information is information that Provide IT Sweden AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on 28th May 2026.

