

25 / 26

3Q 2025/2026 quarterly report
Provide IT Sweden AB (publ)

FINANCIAL OVERVIEW

3Q 2025/2026 financial overview

1 October – 31 December 2025, year-on-year comparison.

Revenue:

5 745 (7 339) TSEK.

Operating profit:

-590 (-515) TSEK.

Net profit/loss:

-501 (-405) TSEK.

Net profit/loss per share:

-0,08 (-0,06) SEK.

9M 2025/2026 financial overview¹

1 April – 31 December 2025, year-on-year comparison.

Revenue:

16 778 (20 709) TSEK.

Operating profit:

-2 537 (-869) TSEK.

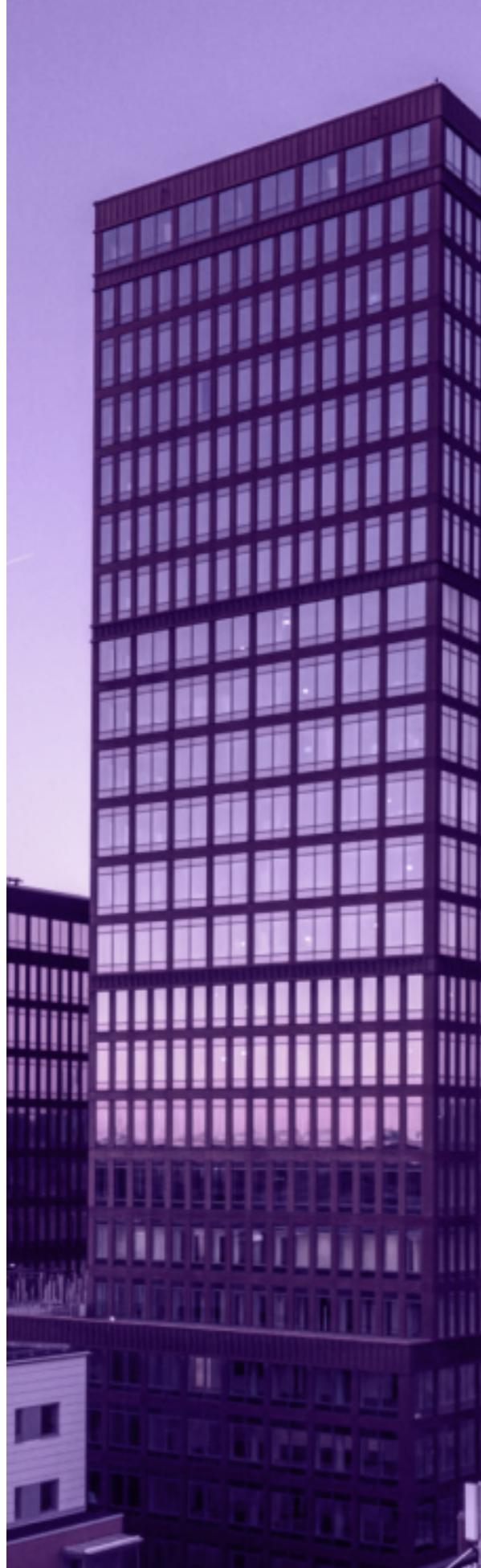
Net profit/loss:

-2 143 (-719) TSEK.

Net profit/loss per share:

-0,32 (-0,11) SEK.

¹ The financial result for these 9 months includes one-time costs of 335 thousand SEK related to the change of CEO.



Provide it.

Provide IT Sweden operates in the IT sector. The company provides expertise in web and system development. The business consists of two business areas with two separate brands.

Consulting

Consulting is the company's largest business area and involves hiring primarily senior system developers as consultants. The business area's concept is innovative and gives consultants more freedom in terms of training, assignments, salary conditions, etc. than traditional consulting businesses.

The company believes that this simplifies the recruitment of senior system developers, which is usually the bottleneck in a consulting business's growth.

www.provideitconsulting.se

Digital agency

The digital agency provides strategy, design, development and management of websites, portals, e-commerce and other web-based solutions.

Unlike the consulting business area, the assignments are usually sold at a fixed price and carried out by staff in the company's offices.

www.provideit.se



EVENTS DURING THE QUARTER

27th November 2025

Quarterly report – Q2 2025/2026

Read more here: [Link](#)

6th November 2025

Provide IT terminates agreement with liquidity provider

Read more here: [Link](#)

CEO's letter

The third quarter of the 2025/2026 financial year, October–December 2025, did not provide a recovery in terms of financial performance. The company reported revenues of 5,745 thousand SEK and operating loss of 501 thousand SEK.

Revenues decreased by 22% year-on-year to 5,745 thousand SEK. The key driver for the decrease were projects of own consultants, which is the biggest revenue line. As previously communicated, this year we have a lower number of own consultants on projects as a combination of team restructuring and difficult market conditions. At the same time, agency business line was particularly strong in late 2024, which compounded the negative effect on profitability.

Operating loss was comparable year-on-year and amounted to 501 thousand SEK. The loss is predominantly a result of lower revenues coming from own consultants' business line. The operating loss includes an impact of increase in holiday debt of about 250 thousand SEK. The loss would have been higher without the cost-cutting initiatives implemented earlier in 2025.

Sales continues to be the core focus of our organization. We have implemented several sales initiatives aiming at better utilization of our professional network to win new projects. Once we manage to bring more volumes to the company, the profitability will follow.

Philip Kornmann

CEO, Provide IT Sweden AB

INCOME STATEMENT

	2025-10-01 -2025-12-31 3 months	2024-10-01 -2024-12-31 3 months	2025-04-01 -2025-12-31 9 months	2024-04-01 -2024-12-31 9 months	2024-04-01 -2025-03-31 12 months
<i>All figures in ths SEK</i>					
Revenues					
Net sales	5 745	7 339	16 778	20 709	28 371
Other operating income	0	0	0	0	1
	5 745	7 339	16 778	20 709	28 372
Operating expenses					
Hired sub-consultants	-1 867	-1 638	-4 949	-3 717	-5 092
Other external costs	-550	-592	-1 857	-1 913	-2 782
Personnel costs	-3 887	-5 593	-12 420	-15 855	-21 703
Depreciation	-28	-31	-85	-93	-123
Other operating expenses	-2	0	-4	0	0
	-6 334	-7 853	-19 315	-21 577	-29 700
Operating profit	-590	-515	-2 537	-869	-1 328
Interest income	6	36	17	106	133
Interest expenses	-55	-73	-167	-169	-233
	-48	-37	-150	-63	-101
Profit after financial items	-638	-552	-2 687	-932	-1 429
Profit before tax	-638	-552	-2 687	-932	-1 429
Tax on profit for the period	0	0	0	0	0
Deferred tax	137	146	544	212	271
Profit for the year/period	-501	-405	-2 143	-719	-1 158

BALANCE SHEET

All figures in ths SEK	31/12/2025	31/12/2024	31/03/2025
Non-current assets			
<i>Tangible fixed assets</i>			
Equipment, tools and installations	164	272	249
Total tangible fixed assets	164	272	249
<i>Financial fixed assets</i>			
Deferred tax assets	814	212	271
Total financial fixed assets	814	212	271
Total non-current assets	978	485	520
Current assets			
<i>Current receivables</i>			
Trade receivables	1 660	2 514	2 070
Other receivables	813	292	381
Revenue accrued but not invoiced	1 544	1 751	2 687
Prepaid expenses and accrued income	332	543	408
Total current receivables	4 348	5 101	5 547
Cash and cash equivalents	2 567	6 594	5 576
Total current assets	6 915	11 694	11 123
TOTAL ASSETS	7 893	12 179	11 643

<i>All figures in ths SEK</i>	31/12/2025	31/12/2024	31/03/2025
EQUITY AND LIABILITIES			
Equity			
<i>Restricted equity</i>			
Share capital	667	667	667
Total restricted equity	667	667	667
<i>Unrestricted equity</i>			
Retained earnings (incl. share premium account)	3 271	4 430	4 430
Profit for the period/year	-2 143	-719	-1 158
Total unrestricted equity	1 128	3 710	3 271
Total equity	1 795	4 377	3 938
Long-term liabilities			
Liabilities to credit institutions	1 072	1 786	1 548
Total long-term liabilities	1 072	1 786	1 548
Current liabilities			
Liabilities to credit institutions	714	714	714
Trade payables	979	1 361	1 062
Other liabilities	1 754	1 926	1 959
Accrued expenses and prepaid income	1 579	2 015	2 422
Total current liabilities	5 027	6 016	6 157
TOTAL EQUITY AND LIABILITIES	7 893	12 179	11 643

NUMBER OF SHARES

The company had 6 668 571 shares as of 2025-12-31.

UPCOMING REPORTS

2025/2026 annual report: 2026-05-28

COLLATERAL PLEDGED

The company has a loan of 2,500 thousand SEK from DBT Capital (1,786 thousand SEK as of 2025-12-31). As security for the loan, the company has provided corporate mortgages of 2,500 thousand SEK to DBT Capital.

RECOGNITION AND MEASUREMENT PRINCIPLES

REVENUE RECOGNITION

Revenue has been recognized at the fair value of what has been received or will be received and is reported to the extent that it is probable that the economic benefits will flow to the company, and the revenue can be calculated reliably.

WORK IN PROGRESS

Revenue from ongoing projects is recognized as revenue as the work is performed and materials are delivered or consumed, known as percentage of completion.

FIXED ASSETS

Intangible and tangible fixed assets are reported at cost less accumulated depreciation according to plan and any impairment losses. Depreciation is carried out on a straight-line basis over the expected useful life, considering any significant residual value.

THIS REPORT HAS NOT BEEN REVIEWED BY THE COMPANY'S AUDITORS.

This information is information that Provide IT Sweden AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on 29th August 2025.

