25/26

2Q 2025/2026 quarterly report

Provide IT Sweden AB (publ)

FINANCIAL OVERVIEW

2Q 2025/2026 financial overview

1 July - 30 September 2025, year-on-year comparison.

Revenue:
4 574 (5 748) TSEK.

Operating profit:
-795 (-132) TSEK.

Net profit/loss:
-716 (-134) TSEK.

Net profit/loss per share:
-0,11 (-0,02) SEK.

1H 2025/2026 financial overview[1]

1 April - 30 September 2025, year-on-year comparison.

Revenue:
11 034 (13 370) TSEK.

Operating profit:
-1 911 (-355) TSEK.

Net profit/loss:
-1 606 (-315) TSEK.

Net profit/loss per share:
-0,24 (-0,05) SEK.

[1] The financial result for this half year includes one-time costs of 335 thousand SEK related to the change of CEO.

Provide it.

Provide IT Sweden operates in the IT sector. The company provides expertise in web and system development. The business consists of two business areas with two separate brands.

Consulting

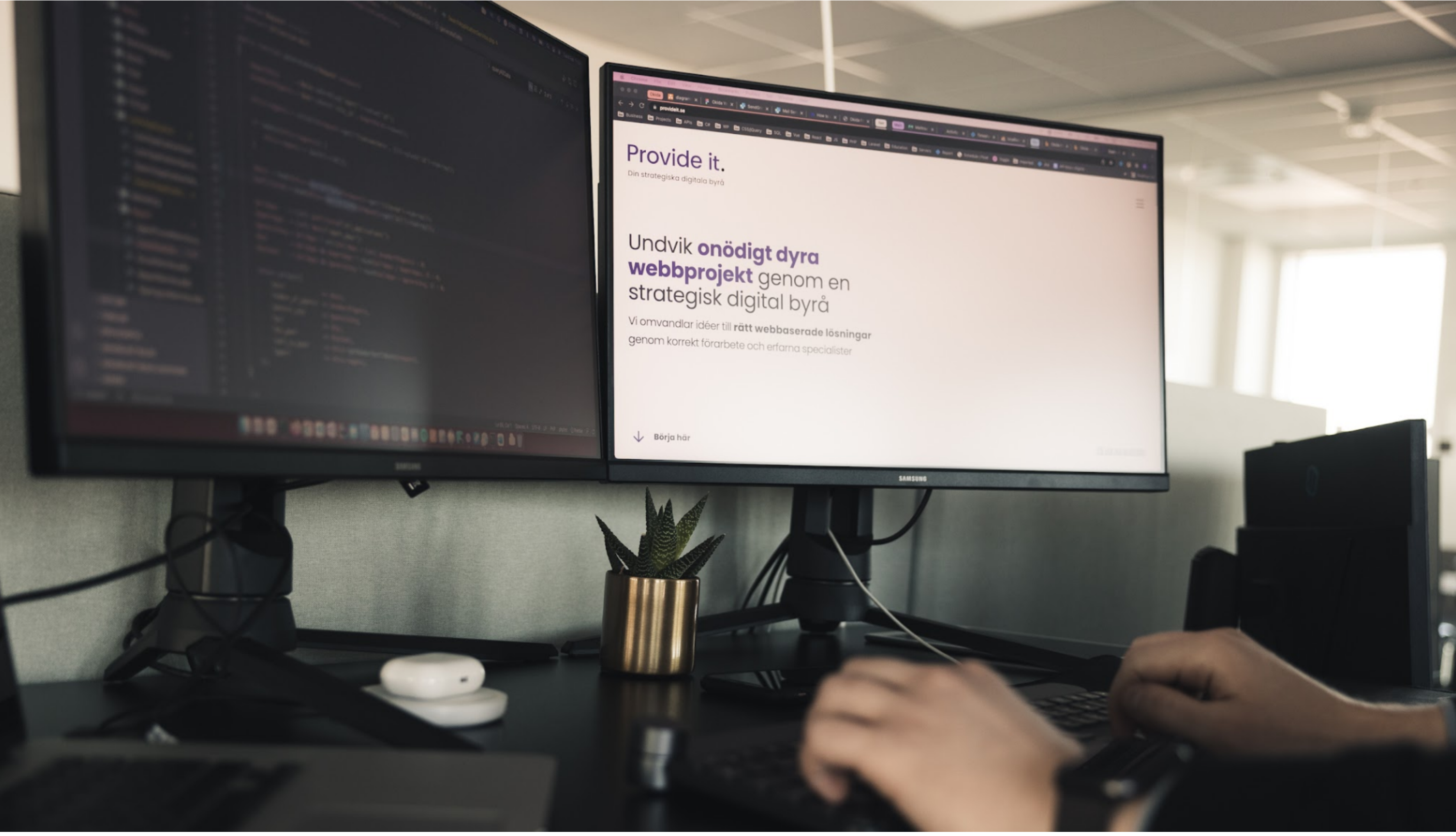
Consulting is the company's largest business area and involves hiring primarily senior system developers as consultants. The business area's concept is innovative and gives consultants more freedom in terms of training, assignments, salary conditions, etc. than traditional consulting businesses.
The company believes that this simplifies the recruitment of senior system developers, which is usually the bottleneck in a consulting business's growth.

www.provideitconsulting.se

Digital agency

The digital agency provides strategy, design, development and management of websites, portals, e-commerce and other web-based solutions.
Unlike the consulting business area, the assignments are usually sold at a fixed price and carried out by staff in the company's offices.

www.provideit.se



EVENTS DURING THE QUARTER

6th November 2025
Provide IT terminates agreement with liquidity provider
Read more here: Link

30th September 2025
Resolutions from the Annual General Meeting September 30th 2025
Read more here: Link

9th September 2025
Annual report 2024.04.01-2025.03.31
Read more here: Link

2nd September 2025
Notice of Annual General Meeting 2025 for Provide IT Sweden AB
Read more here: Link

28th August 2025
Quarterly report - Q1 2025/2026
Read more here: Link

CEO's letter

The second quarter of the 2025/2026 financial year, July-September 2025, was similarly difficult to the first one in terms of financial performance. The company reported revenues of 4,574 thousand SEK and operating loss of 795 thousand SEK.

Revenues decreased by 20% year-on-year to 4,574 thousand SEK. The key driver for the decrease were projects of own consultants. Agency revenues were also lower y-o-y, but they had a smaller impact on the overall decrease in revenues. As previously communicated, this year we have a lower number of own consultants on projects as a combination of team restructuring and difficult market conditions. Additionally, during summer the company experienced historically large holiday debt, which was successfully decreased. It unfortunately means that the number of billed hours were lower.

Operating loss increased significantly year-on-year to 795 thousand SEK. The loss is predominantly a result of lower revenues coming from own consultants' business line. The operating loss would have been higher, but the impact was netted with the decrease in holiday debt.

We continue to put a significant effort on sales activities. This year we put much higher emphasis on in person meetings and participation in various technological conferences. We are content with new relationships that we have managed to build and see new customers returning with additional projects. However, we currently need greater volumes of new sales. This is our core focus now.

Philip Kornmann

CEO, Provide IT Sweden AB

INCOME STATEMENT

All figures in ths SEK	2025-07-01 -2025-09-30 3 months	2024-07-01 -2024-09-30 3 months	2025-04-01 -2025-09-30 6 months	2024-04-01 -2024-09-30 6 months	2024-04-01 -2025-03-31 *12 months*
Revenues					
Net sales	4 574	5 748	11 033	13 370	28 371
Other operating income	0	0	1	0	1
	4 574	**5 748**	**11 034**	**13 370**	**28 372**
Operating expenses					
Hired sub-consultants	-1 559	-712	-3 082	-2 080	-5 092
Other external costs	-623	-672	-1 270	-1 321	-2 782
Personnel costs	-3 155	-4 466	-8 534	-10 262	-21 703
Depreciation	-28	-31	-57	-62	-123
Other operating expenses	-4	0	-2	0	0
	-5 369	**-5 881**	**-12 945**	**-13 725**	**-29 700**
Operating profit	**-795**	**-132**	**-1 911**	**-355**	**-1 328**
Interest income	1	46	17	70	133
Interest expenses	-59	-78	-118	-96	-233
	-57	**-32**	**-102**	**-26**	**-101**
Profit after financial items	**-852**	**-164**	**-2 013**	**-381**	**-1 429**
Profit before tax	**-852**	**-164**	**-2 013**	**-381**	**-1 429**
Tax on profit for the year/period	136	30	407	66	271
Profit for the year/period	**-716**	**-134**	**-1 606**	**-315**	**-1 158**

BALANCE SHEET

All figures in ths SEK	30/09/2025	30/09/2024	31/03/2025
Non-current assets			
Tangible fixed assets			
Equipment, tools and installations	192	296	249
Total tangible fixed assets	**192**	**296**	**249**
Financial fixed assets			
Deferred tax assets	677	66	271
Total financial fixed assets	**677**	**66**	**271**
Total non-current assets	**870**	**362**	**520**
Current assets			
Current receivables			
Trade receivables	1 709	2 294	2 070
Other receivables	417	231	381
Revenue accrued but not invoiced	2 048	2 129	2 687
Prepaid expenses and accrued income	276	747	408
Total current receivables	**4 450**	**5 401**	**5 547**
Cash and cash equivalents	2 411	5 411	5 576
Total current assets	**6 861**	**10 813**	**11 123**
TOTAL ASSETS	**7 731**	**11 174**	**11 643**

All figures in ths SEK	30/09/2025	30/09/2024	31/03/2025
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	667	667	667
Total restricted equity	**667**	**667**	**667**
Unrestricted equity			
Retained earnings (incl. share premium account)	3 271	4 430	4 430
Profit for the period/year	-1 606	-314	-1 158
Total unrestricted equity	**1 665**	**4 115**	**3 271**
Total equity	**2 332**	**4 782**	**3 938**
Long-term liabilities			
Liabilities to credit institutions	1 191	2 083	1 548
Total long-term liabilities	**1 191**	**2 083**	**1 548**
Current liabilities			
Liabilities to credit institutions	714	417	714
Trade payables	732	780	1 062
Other liabilities	1 287	1 526	1 959
Accrued expenses and prepaid income	1 474	1 586	2 422
Total current liabilities	**4 208**	**4 309**	**6 157**
TOTAL EQUITY AND LIABILITIES	**7 731**	**11 174**	**11 643**

CASH FLOW STATEMENT

All figures in ths SEK	2025-04-01 -2025-09-30 6 months	2024-04-01 -2024-09-30 6 months	2024-04-01 -2025-03-31 12 months
Operating activities			
Operating profit	-1 911	-354	-1 328
Adjustments for items not included in cash flow:			
Depreciation according to plan	57	62	123
Capital losses	0	0	0
Financial income	17	70	133
Financial expenses	-118	-96	-233
Income tax paid	-64	33	-88
Cash flow from operating activities before changes in working capital	**-2 020**	**-284**	**-1 394**
Cash flow from changes in working capital			
Increase (-) or decrease (+) in operating receivables	1 161	1 502	1 477
Increase (+) or decrease (-) in operating liabilities	-1 949	-1 212	339
Cash flow from operating activities	**-2 808**	**6**	**422**
Investing activities			
Acquisition of tangible fixed assets	0	-32	-46
Sale of tangible fixed assets	0	0	0
Cash flow from investing activities	**0**	**-32**	**-46**
Financing activities			
Borrowings raised / repaid	-357	2 500	2 500
Dividends paid	0	0	-238
Cash flow from financing activities	**-357**	**2 500**	**2 262**
Increase/decrease in cash and cash equivalents	**-3 165**	**2 473**	**2 639**
Cash on hand at the beginning of the period	**5 576**	**2 938**	**2 938**
Cash on hand at the end of the period	**2 411**	**5 411**	**5 576**

NUMBER OF SHARES

The company had 6 668 571 shares as of 2025-09-30.

UPCOMING REPORTS

3Q 2025/2026 quarterly report:	2026-02-26
2025/2026 annual report:	2026-05-28

COLLATERAL PLEDGED

The company has a loan of 2,500 thousand SEK from DBT Capital (1,905 thousand SEK as of 2025-09-30). As security for the loan, the company has provided corporate mortgages of 2,500 thousand SEK to DBT Capital.

RECOGNITION AND MEASUREMENT PRINCIPLES

REVENUE RECOGNITION

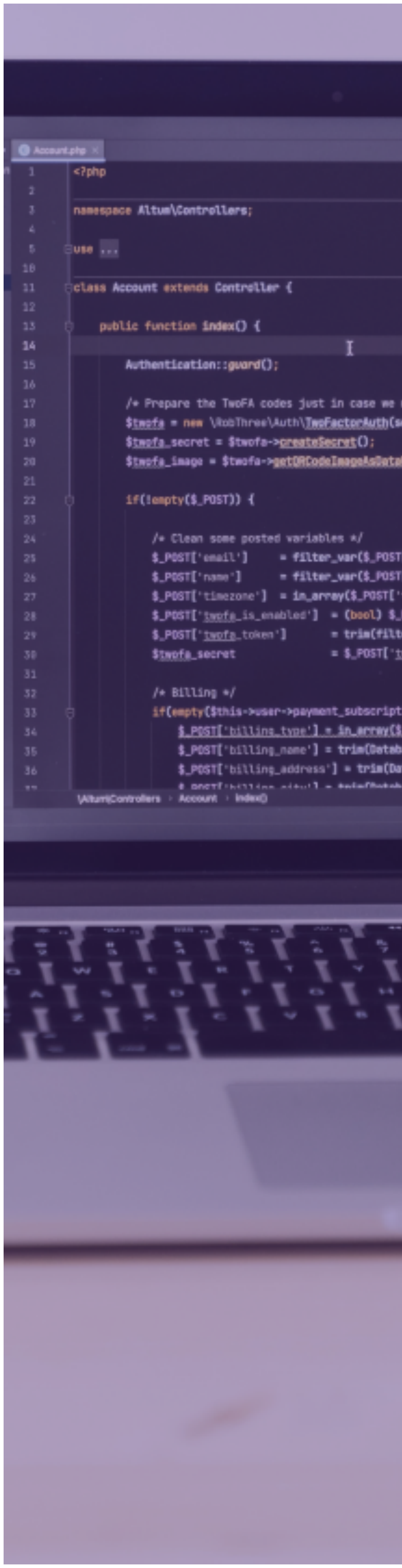
Revenue has been recognized at the fair value of what has been received or will be received and is reported to the extent that it is probable that the economic benefits will flow to the company, and the revenue can be calculated reliably.

WORK IN PROGRESS

Revenue from ongoing proejcts is recognized as revenue as the work is performed and materials are delivered or consumed, known as percentage of completion.

FIXED ASSETS

Intangible and tangible fixed assets are reported at cost less accumulated depreciation according to plan and any impairment losses. Depreciation is carried out on a straight-line basis over the expected useful life, considering any significant residual value.



THIS REPORT HAS NOT BEEN REVIEWED BY THE COMPANY'S AUDITORS.

This information is information that Provide IT Sweden AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was provided, through the above contact person, for publication on 29th August 2025.