The convertible loan has been fully signed (3.0 million Euros)

On the 4th of December 2020, Talkpool AG launched a 2-year convertible loan. This financial instrument has now, after 6 weeks, reached commitments for the maximum amount and is herewith closed. The convertible loan carries mutual conversion rights at the strike price of SEK 22 per share, 5% annual interest, a minimum ticket of 100'000 Euros and an accumulated maximum of 3 million Euros. Some investors have opted for Swedish krona, but the majority of the convertible is in Euros.The proceeds from the instrument are intended to be partly used to finance an acquisition of a smart building company in Sweden.

Of the approximately 3 million Euros, 1.15 million Euros is cash that Talkpool already has received or will receive latest by January 2021. The remaining 1.85 million Euros is a back-stop from Talkpool's two largest shareholders that have given the back-stop guarantee without any compensation. The backstop provides Talkpool with financial flexibility to evaluate the possibility of other means of financing, such as a potential share issue. The backstop is planned to be called upon in March 2021 if the company deems it to be the most favourable option.

For more information, please contact:

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