

TalkPool signs important contracts in the Netherlands

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TalkPool has renewed its existing contract with Cellnex (a leading telecom infrastructure operator in Europe) for Preventive and Corrective Maintenance of 750 radio sites in the Netherlands. The contract has been signed by Camouflage BV, the local subsidiary of TalkPool in the Netherlands. The contract period is for another 2 years, until the end of 2022.

Additionally, Cellnex has also instructed TalkPool to replace at least 20 tower sites in the Netherlands during the second half of 2020. These contracts strengthen TalkPool's position in the Netherlands and will create various opportunities for additional contracts in the country.

Camouflage BV had revenues of 714'000 Euros when Talkpool in 2016 acquired a majority of the Dutch company for a total consideration of 790'000 Euros. Camouflage is expected to continue growing, from revenues of 2.7 million Euros in 2019 to over 3 million Euros in 2020.

"These contracts are proof of TalkPool's capability to deliver high-quality local services. Cellnex is a very important customer to TalkPool. Field maintenance services adds stability because of the relative long duration of these contracts.", comments Erik Strömstedt CEO of TalkPool.

TalkPool is obliged to make this information public pursuant to the EU Market Abuse Regulation and the Securities Markets Act.

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About Talkpool:

TalkPool builds, maintains and improves telecommunication networks globally. Through its cutting-edge technical expertise, long experience and agile business model, TalkPool offers global telecom vendors and operators high-quality services on short notice no matter the location. Moreover, TalkPool is one of few companies with actual solutions and contracts in place in the exciting IoT-market. FNCA is TalkPool's Certified Advisor for Nasdaq First North.

About Cellnex Telecom:

Cellnex Telecom is the main telecom infrastructure operator for wireless telecommunications in Europe, with a total portfolio of more than 58,000 sites. In 2019, Cellnex Telecom obtained revenues of € 1,035 million and EBITDA of € 686 million. The company is present in Italy, Netherlands, United Kingdom, France, Switzerland, Ireland, Portugal and Spain.

Cellnex offers to its customers a range of services to guarantee the conditions for reliable and high-quality transmission of voice, data and audiovisual contents. It also develops solutions in the field of "smart city" projects that optimise services to the citizen via networks and services that facilitate municipal management. In this area, Cellnex Telecom is deploying a network of intelligent communications that permits a connection between objects, and therefore the development of a solid ecosystem for the Internet of Things (IoT).