



Innovative Vehicle Solutions

PRESS RELEASE

Landskrona, Sweden, October 21, 2019

Concept Development Agreement extended with leading manufacturer of commercial vehicles to include new technology

Haldex is continuing a concept development agreement with one of the largest heavy-duty truck producers in the world. The technology could be used in current brake and suspension technology as well as future areas like autonomous driving. Haldex will be a key partner in selected joint projects.

“We are scaling up and entering the next phase,” says Helene Svahn, President and CEO for Haldex.

“Haldex is at the forefront of technology development for self-driving and electrical vehicles and due to that, we were selected as a partner going forward specifically in the area of Redundant Base vehicle, which we are very proud of.”

“The collaboration has proven mutually beneficial and we are having a successful alliance when it comes to open and scalable systems. Furthermore, our both forward looking and curious mindset when it comes to exploring new technology and solutions will leverage our respective expertise in the best way possible”, Helene Svahn, continues.

The automotive industry is facing a shift, which puts new demands on technology investments and innovative collaborations. Thus, the extended cooperation is in line with the preconditions of the market.

“With this new agreement, Haldex will take an active role in re-shaping the automotive industry with ideas and technology that will have a true business impact. We are partnering up to take on the challenge on an exciting and ambitious joint transformation journey. We look forward to continuing our work and more joint projects in order to develop vehicles for the future.”, Helene Svahn concludes.

For more information, visit haldex.com or contact:

Helene Svahn, President & CEO

Phone: +46 418 476000

Catharina Paulcén, SVP Corporate Communications

Phone: +46 418 476157

Email: catharina.paulcen@haldex.com

The information was submitted for publication by the Haldex media contact stated in the release on October 21, 2019 at 9.00 CEST.

About Haldex

With more than 100 years of intensely focused innovation, Haldex holds unrivalled expertise in brake systems and air suspension systems for heavy trucks, trailers and buses. We live and breathe our business delivering robust, technically superior solutions born from deep insight into our customers' reality. By concentrating on our core competencies and following our strengths and passions, we combine both the operating speed and flexibility required by the market. Collaborative innovation is not only the essence of our products – it is also our philosophy. Our 2,140 employees, spread on four continents, are constantly challenging the conventional and strive to ensure that the products we deliver create unique value for our customers and all end-users. We are listed on the Nasdaq Stockholm Stock Exchange and have net sales of approximately 5 billion SEK.