

## **Redwood Pharma receives approval from another drug authority - the Austrian**

**Redwood Pharma has now also received approval from the Austrian Federal Office for Safety in Health Care (BASG / AGES) to initiate the clinical trial of RP101, the company's new drug candidate for treatment of chronic dry eyes in postmenopausal women. This is the second national approval by a European authority following the first approval of the Hungarian Ministry of Pharmacy in November.**

"Management is very pleased to be able to start clinical activities with RP101 now even in Austria," says CEO Martin Vidaeus.

Redwood Pharma is now awaiting approval from the third and last national authority to which applications have been submitted.

### **About RP101**

RP101 is the company's lead program for the development of a novel treatment of chronic dry eye disease in postmenopausal women. The active substance is an endogenous small molecule already proven safe and effective in two Phase II clinical trials in the US. The active substance for the first time has been formulated in IntelliGel to control its release, reduce dosing and increase compliance. Redwood Pharma is starting a clinical Phase II trial of RP101 in Europe.

Dry eye disease is a large market with serious unmet needs – estimated to grow to USD 2.7 billion in 2022. RP101 will be the first therapy targeted towards a unique biological mechanism and the target patient population of postmenopausal women. With prior development data, this program will be faster to market and has lower capital needs and development risks than programs based on New Chemical Entities.

### **For more information:**

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### **About Redwood Pharma**

Redwood Pharma develops ophthalmic products for unmet medical needs. The Company's first project is the development of drug candidate RP101 with a known active substance against chronic dry eye in postmenopausal women who have moderate to severe symptoms. With the drug delivery platform IntelliGel the release of active substances is controlled. Through the use of IntelliGel, Redwood Pharma can also improve dosing of other established drugs. Redwood Pharma's strength lies in formulation and early clinical development. Revenues will be generated through licensing agreements with pharmaceutical companies that have capabilities to manufacture and sell commercial products worldwide.

Redwood Pharma AB (publ.) is listed on Spotlight Stock Market (formerly AktieTorget), a Swedish Multilateral Trading Facility (Ticker: REDW.ST, ISIN: SE008294789).

For more information visit: [www.redwoodpharma.com](http://www.redwoodpharma.com)