

Press release

AB InBev chooses Absolicon's technology to reduce energy costs and carbon dioxide emissions

The world's largest brewery group, AB InBev, will together with Greenline Africa and Absolicon, build a solar thermal plant in southern Africa. The long-term goal is to dramatically reduce the Group's carbon dioxide emissions.

The announcement that Absolicon solar collector T160 has been selected came after Greenline Africa was invited in competition with 1000 other companies to present Absolicon's technology to AB InBev's top management in New York. The brewery group has approximately 175,000 employees and over 200 breweries in 50 different countries.

Absolicon's technology is now part of the AB InBev's 100+ Accelerator initiative where carbon reduction is one of six designated focus areas. Out of over a thousand applications, Greenline was selected with Absolicon as one out of 17 companies to the Conference in New York. There the participants AB Met InBev's senior management to discuss cooperation and negotiate funding for projects. Each company that qualified was promised \$100,000 (approximately SEK 1 million) for pilot projects.

The smaller solar collector installation that AB InBev now will install will provide Maputo Brewery in Mozambique with heat for bottle cleaning and reduce the company's heat-related carbon dioxide emissions. The solar heating system will be installed in the summer of 2020.

After evaluating the smaller solar collector field at the factory, the next stage is a solar heating system of just over 20,000 sqm with the capacity to save 6,000 tons of CO₂ per year.

In June 2019, Absolicon signed a framework agreement with Greenline Africa for the acquisition of a production line that manufactures Absolicon's concentrated solar collector T160 for solar panels on site in the region. The agreement with InBev is the result of one of the processes that Greenline has pushed to meet the steps described in the framework agreement with Absolicon.

With this information as a basis, Absolicon can specify the timetable for the production line in South Africa. Since AB InBev awaits evaluation after 6 months of operation of the small solar collector field the production line will be operational in South Africa in 2021, which is slightly later than previously communicated.

This information is information that Absolicon Solar Collector AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on February 14, 2020.

Absolicon is a listed Swedish solar energy company, specializing in concentrated solar heating. The T160 solar collector works up to 160°C and has the highest optical efficiency ever measured for a commercially available small satellite dish. Absolicon has achieved groundbreaking performance and delivered a first production line to the Chinese province of Sichuan and built a robotized production



line in Sweden for demonstration for interested customers and for its own production of solar collectors.

Three framework agreements on the acquisition of production lines have been signed with companies in South Africa, Kenya and Cyprus respectively. Each production line has the capacity to produce a solar collector every six minutes, 50 MWp(th) annually. The company combines solar energy research with the sale of solar panels to industries that need heat and steam as well as complete robotized production lines for the T160.