

Press release, 9 October 2018

Nobina to communicate new financial targets on Capital Markets Day

In conjunction with the interim report for the second quarter, it was concluded that all the financial targets set in connection with the IPO had been met. New financial targets will be presented today at the Capital Markets Day.

Since the IPO in June 2015, Nobina has reported annual growth of 6.4 per cent, a net debt/equity ratio within the target range and a margin for profit before tax of 4.5 per cent. At the same time, dividends have been at least 75 per cent of adjusted earnings before tax.

Nobina has continued to grow and will present its strategy for profitable growth moving forwards, together with the new financial targets, at the Capital Markets Day. These are set out below.

- Nobina's target is 5% accumulated annual average net sales growth with 18/19 as base year.
- Nobina's target is to achieve an EBT-margin of 5% at average contract age being 50% of average contract length.
- Under normal circumstances, Nobina aims to maintain a net leverage ratio of 3,0x to 4,0x EBITDA including strategic debt financing.
- Nobina expects to, under normal circumstances, pay a dividend of at least 75% of earnings after tax paid.

“The overall goal for Nobina is to generate stable, profitable growth over time, and the financial targets have been designed to fulfil market requirements and meet changes in society,” says Magnus Rosén, CEO and President of Nobina.

You can follow the Capital Markets Day live on Nobina.com

<https://www.nobina.com/en/investor-relations/capital-markets-day/>

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About Nobina

Nobina is the largest and most experienced public bus transport service provider in the Nordic region. The company's expertise in prospecting, tendering and active management of public bus transport contracts in combination with long-term delivery quality makes Nobina the industry leader in terms of profitability, development and initiatives that promote a healthier industry. Every day, Nobina ensures that close to one million people arrive at work, school or other activities by delivering contracted public bus transport services in Sweden, Norway, Finland and Denmark. In addition, Nobina offers special public transport services under the brand Samtrans in the Swedish market. The company has sales exceeding SEK 9 billion (2017/18), more than 11,000 employees, and is headquartered in Solna, Stockholm. For more information, see Nobina's website: www.nobina.com