

Press release 23 March 2018

Ruter extends contract with Nobina and invests in electric buses

Nobina has again been entrusted by Ruter to provide bus services in Oslo. The decision to exercise the extension option also enables an investment in electric buses and a transition to fossil-free fuels. The Oslo Vest and L25 contracts are being extended by two and a half and three years, respectively, until April 2022 and 2023. The total value of the extension is estimated at approximately NOK 800 million. The total contract involves 92 scheduled buses, of which 20 are electric articulated buses.

The transition to electric articulated buses in Oslo Vest will take place gradually in 2019. During the period, a switch to fossil-free fuel will also be undertaken with the aim of further reducing carbon dioxide emissions. The initiative is part of Ruter's ambition to work together with operators to achieve fossil-free and emission-free public transport as well as better air quality.

“Nobina is both proud and pleased that Ruter has once again entrusted us to carry out this assignment and to continue our collaboration. At the same time, this allows us to contribute new environmentally friendly solutions and technology to the Oslo region, where we are one of the first operators in Norway to establish electric bus services on a broader scale,” says Magnus Rosén, CEO and President of Nobina.

This information is such that Nobina AB (publ) is obligated to publish in accordance with the EU Market Abuse Regulation. The information was published, through the agency of the contact person mentioned below, on 23 March 2018, at 5:15 p.m.

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About Nobina

Nobina is the largest and most experienced public bus transport service provider in the Nordic region. The Company's expertise in prospecting, tendering and active management of public bus transport contracts in combination with long-term delivery quality makes Nobina an industry leader in terms of profitability, development and initiatives that promote a healthier industry. Every day, Nobina ensures that



close to one million people arrive at work, school or other activities by delivering contracted public bus transport services in Sweden, Norway, Finland and Denmark. In addition, Nobina offers express bus services under the Swebus brand in the Swedish market. The company has sales of almost SEK 9 billion (2016/17), approximately 12,000 employees, and is headquartered in Solna, Stockholm. For more information, see Nobina's website: www.nobina.com