



Solna, 9 September 2016

## Nobina's CEO Ragnar Norbäck to retire in October 2017

**Ragnar Norbäck has notified the board of directors that he has decided to retire when his pension agreement enters into force in October 2017, by which time he will have served as CEO of the Nobina Group for 13 years.**

"These have been eventful years and there is much to be pleased with at Nobina. I am particularly proud of the skills and commitment of our employees. Last year, we carried out a successful IPO, which has laid the foundations for an even more successful company. Therefore, the time feels right to go into retirement," says CEO Ragnar Norbäck.

"During Ragnar Norbäck's time as CEO, Nobina has been transformed into the largest and most profitable public transport company in the Nordic region. His leadership during more than a decade of profound changes has paved the way for Nobina's success. The announcement provides us with ample time to plan ahead and the board will now commence the work of recruiting a suitable successor," says Nobina's board chairman Jan Sjöqvist.

**For further information, please contact:**

Annika Molander, Communications Director Nobina AB, 073-355 06 16

**About Nobina**

*Nobina is the largest and most experienced public bus transport service provider in the Nordic region. The Company's expertise in prospecting, tendering and active management of public bus transport contracts in combination with long-term delivery quality makes Nobina an industry leader in terms of profitability, development and initiatives that promote a healthier industry. Every day, Nobina ensures that more than one million people arrive at work, school or other activities by delivering contracted public bus transport services in Sweden, Norway, Finland and Denmark. In addition, Nobina offers express bus services under the Swebus brand in the Swedish market. The Company has sales in excess of SEK 8 billion (2015/16), approximately 10,000 employees, and is headquartered in Solna, Stockholm. For more information, see Nobina's website: [www.nobina.com](http://www.nobina.com)*

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