



Nobina confirms financial targets at CMD

A deeper insight into the Nobina market, business model and financial development was the main focus at the company's capital markets day, held on June 1, at the World Trade Center in Stockholm. Nobina also confirmed that the financial targets remain unchanged.

The capital markets day started with a presentation by Nobina's CEO Ragnar Norbäck who, together with Nobina's country managers, gave a deeper insight into the public transport market in the Nordic area.

The Nobina business model was described in more depth by Jan Bosaeus, MD of Nobina Sweden, and Anna Jonasson, head of operational support, who elaborated on the success factors behind contract management and fleet management.

CFO Per Skärgård gave a presentation on Nobina's financial development and an analysis of how the P/L, balance sheet and cash flow could be influenced based on three financing methods, where it was pointed out that the currently used method, financial leasing, is the most favourable. Mr Skärgård also pointed out that the proportion of independent financiers in Nobina's leasing portfolio has increased from 5 to 18 per cent.

"We have better access to financing and better terms after the listing at Nasdaq Stockholm and also since we redeemed our bonds. With a leasing portfolio of about 4.7 billion SEK it is of course of importance to reduce interest costs on new financing", said Per Skärgård.

The day was concluded by Ragnar Norbäck, CEO, confirming that the financial targets remain unchanged.

"We have had several years of growth, improved profitability and strong cash flows. This was achieved thanks to our business model and our focus on quality and efficiency in every detail. I look forward to a continued successful journey together with our employees, clients, travelers and shareholders", says Ragnar Norbäck.

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About Nobina

Nobina is the largest and most experienced public bus transport service provider in the Nordic region. The Company's expertise in prospecting, tendering and active management of public bus transport contracts in combination with long-term delivery quality makes Nobina an industry leader in terms of profitability, development and initiatives that promote a healthier industry. Every day, Nobina ensures that more than one million people arrive at work, school or other activities by delivering contracted public bus transport services in Sweden, Norway, Finland and Denmark. In addition, Nobina offers express bus services under the Svebus brand in the Swedish market. Nobina has approximately 10,000 employees and net sales of more than SEK 8 billion (2015/16). The headquarter is located in Solna, Stockholm. For more information, visit: www.nobina.com.