



Hyundai unveils COUNTY bus equipped with Allison automatic transmission

Hyundai Motor Company debuts new COUNTY bus equipped with an Allison fully-automatic 1000 Series transmission. Customers can now experience the benefits.

SEOUL, Korea – Allison Transmission announced that it is supplying fully-automatic transmissions to Hyundai Motor Company's COUNTY bus for the first time. Equipped with an Allison 1000 Series transmission, the new COUNTY now offers the added benefits of an automatic including easy driving, improved performance and optimized vehicle fuel efficiency.

Designed for commercial duty reliability, Allison's 1000 Series transmissions include a high efficiency torque converter matched to a six-speed planetary gear set with two overdrive ratios. For COUNTY bus drivers, these automatics deliver rapid, smooth acceleration and efficient, continuous power compared to manual transmission equipped buses. Automatic transmissions reduce driver distraction allowing both hands to remain on the steering wheel and both eyes on the road, while avoiding the stress associated with constant gear shifting.

Chang-wook (Simon) Kim, Managing Director for Allison Transmission in Korea, said, "Both passengers and drivers generally enjoy a quiet, more comfortable experience in a vehicle equipped with an Allison fully automatic transmission. Additionally, automatic transmissions have demonstrated economic benefits in a variety of applications, including lower maintenance costs as compared to manual transmissions."

About Allison Transmission

Allison Transmission (NYSE: ALSN) is the world's largest manufacturer of fully automatic transmissions for medium- and heavy-duty commercial vehicles and hybrid-propulsion systems for city buses. Allison transmissions are used in a variety of applications including refuse, construction, fire, distribution, bus, motorhomes, defense and energy. Founded in 1915, the company is headquartered in Indianapolis, Indiana, USA and employs approximately 2,800 people worldwide. With a market presence in more than 80 countries, Allison has regional headquarters in the Netherlands, China and Brazil with manufacturing facilities in the U.S., Hungary and India. Allison also has approximately 1,400 independent distributor and dealer locations worldwide. For more information, visit allisontransmission.com.

This press release may contain forward-looking statements. All statements other than statements of historical fact contained in this press release are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expect," "plans," "project," "anticipate," "believe," "estimate," "predict," "intend," "forecast," "could," "potential," "continue" or the negative of these terms or other similar terms or phrases. Forward-looking statements are not guarantees of future performance and involve known and unknown risks. Factors which may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made include, but are not limited to: risks related to our substantial indebtedness; our participation in markets that are competitive; general economic and industry conditions; our ability to prepare for, respond to and successfully achieve our objectives relating to technological and market developments and changing customer needs; the failure of markets outside North America to increase adoption of fully-automatic transmissions; the discovery of defects in our products, resulting in delays in new model launches, recall campaigns and/or increased warranty costs and reduction in future sales or damage to our brand and reputation; the concentration of our net sales in our top five customers and the loss of any one of these; risks associated with our international operations; brand and reputational risks; our intention to pay dividends; and labor strikes, work stoppages or similar labor disputes, which could significantly disrupt our operations or those of our principal customers. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. All information is as of the date of this press release, and we undertake no obligation to update any forward-looking statement to conform the statement to actual results or changes in expectations.

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