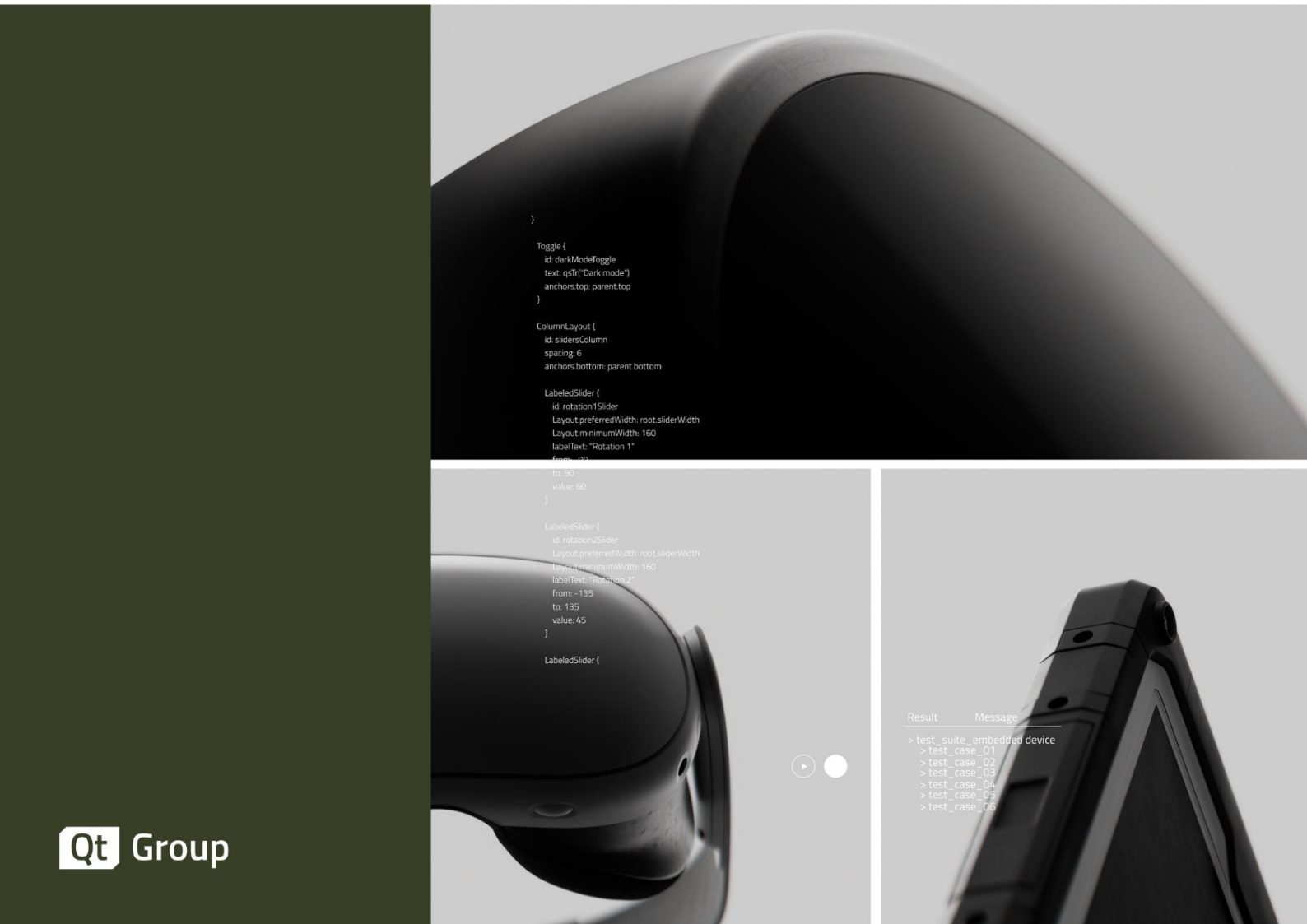


JANUARY–SEPTEMBER 2025

Interim statement



```
}

Toggle {
  id: darkModeToggle
  text: qstr("Dark mode")
  anchors.top: parent.top
}

ColumnLayout {
  id: slidersColumn
  spacing: 6
  anchors.bottom: parent.bottom

  LabeledSlider {
    id: rotation1Slider
    Layout.preferredWidth: root.sliderWidth
    Layout.minimumWidth: 160
    labelText: "Rotation 1"
    from: 0
    to: 90
    value: 60
  }

  LabeledSlider {
    id: rotation2Slider
    Layout.preferredWidth: root.sliderWidth
    Layout.minimumWidth: 160
    labelText: "Rotation 2"
    from: -135
    to: 135
    value: 45
  }

  LabeledSlider {
```

Result	Message
> test_suite_embedded device	
> test_case_01	
> test_case_02	
> test_case_03	
> test_case_04	
> test_case_05	
> test_case_06	

Third quarter 2025: Comparable net sales on previous year's level

July-September 2025

- Net sales decreased 3.4 percent to EUR 40.7 million (EUR 42.2 million). The effect of exchange rates on the comparison period's net sales was EUR -1.4 million and at comparable exchange rates, net sales decreased by 0.2 percent.
- Operating profit (EBITA) was EUR 4.3 million (EUR 10.3 million) or 10.5 percent (24.5 %) of net sales
- Operating profit (EBIT) was EUR 2.3 million (EUR 8.3 million) or 5.6 percent (19.7 %) of net sales
- Earnings per share were EUR 0.06 (EUR 0.30).

January-September 2025

- Net sales decreased 1.0 percent to EUR 139.2 million (EUR 140.6 million). The effect of exchange rates on the comparison period's net sales was EUR -2.6 million and at comparable exchange rates, net sales increased by 0.9 percent.
- Operating profit (EBITA) was EUR 24.4 million (EUR 39.8 million) or 17.5 percent (28.3 %) of net sales
- Operating profit (EBIT) was EUR 18.3 million (EUR 33.8 million) or 13.2 percent (24.0 %) of net sales
- Earnings per share were EUR 0.52 (EUR 1.13).

The figures in brackets refer to the comparison period, i.e., the corresponding period in the previous year. The percentage of change in net sales at comparable exchange rates is calculated by translating the net sales from the comparison period 2024 with the actual exchange rates of the reporting period 2025 and by comparing the reported net sales in 2025 with the calculated 2024 net sales at comparable exchange rates.

Key figures

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
Net sales	40,722	42,176	-3.4%	139,182	140,583	-1.0%	209,063
Operating profit (EBITA)	4,284	10,330	-58.5%	24,356	39,816	-38.8%	71,199
EBITA, %	10.5%	24.5%		17.5 %	28.3 %		34.1%
Operating profit (EBIT)	2,277	8,323	-72.6%	18,334	33,794	-45.7%	63,169
EBIT, %	5.6%	19.7%		13.2 %	24.0 %		30.2%
Return on equity, %	0.8%	5.6%		7.1 %	21.0 %		38.1%
Return on investment, %	1.3%	6.9%		8.9 %	24.5 %		43.4%
Interest-bearing liabilities ¹	7,058	4,168	69.3%	7,058	4,168	69.3%	4,316
Cash and cash equivalents ¹	93,947	44,925	109.1%	93,947	44,925	109.1%	64,861
Net gearing, % ¹	-45.5%	-27.1%		-45.5 %	-27.1%		-33.9%
Equity ratio, % ¹	84.5%	78.2%		84.5 %	78.2 %		81.6%
Earnings per share (EPS), EUR	0.06	0.30	-81.4%	0.52	1.13	-54.2%	2.26
Diluted earnings per share, EUR	0.06	0.30	-81.4%	0.52	1.13	-54.0%	2.26
Personnel, on average	916	848	8.0%	899	824	9.0%	834

¹ At the end of period

Juha Varelus, President and CEO

The change in customers' purchasing behavior caused by general economic uncertainty has significantly slowed Qt Group's revenue growth during the past year, and the same trend continued also in the third quarter. Due to weaker than estimated third quarter and weaker sales pipeline for the rest of the year, we lowered our full-year guidance for both net sales growth and profitability.

In the third quarter 2025, net sales were EUR 40.7 million, and at comparable exchange rates, net sales decreased 0.2 percent. In the challenging market environment, especially in the automotive industry, average deal size was smaller than expected during July-September 2025, and it decreased in comparison to the previous year. Sales to new customers and to existing customers' new product development projects decreased in comparison to the previous year. Distribution license revenue was on previous year's level.

Weaker than expected net sales growth contributed to weaker profitability in the third quarter of 2025. Operating profit (EBITA) was EUR 4.3 million, and EBITA-margin was 10.5 percent. Profitability decreased also due to one-off costs related to the acquisition of IAR, which totaled approximately EUR 1.7 million in July-September 2025.

We began the work to integrate IAR into Qt Group. IAR's transition towards SaaS based licensing model is a strategically important initiative for us. We will present the tentative SaaS transformation plan and its impact to Qt Group's growth expectations in more detail during the first quarter of 2026. Together with IAR, we now have a more comprehensive product offering for the microcontroller (MCU) market, which is expected to grow at an annual rate of approximately 10%¹. In addition, IAR's strong position in safety-critical systems, is a great starting point for sales of Axivion's quality assurance solutions in particular. IAR's key product, the Embedded Workbench compiler, is typically selected at the beginning of product development projects, which will increase the growth opportunities of Qt's other products as potential customers are reached early in the R&D process.

Our next priorities are to plan IAR's SaaS transformation and setting up joint targets for long-term strategy, business synergies and growth opportunities. As of now, we estimate that IAR's impact to Qt Group's net sales in the remainder of the year 2025 will be approximately EUR 8-10 million. The one-off costs related to the acquisition of IAR are estimated to be approximately EUR 6-7 million in 2025, of which approximately EUR 1.7 million will be booked to the third quarter.

¹ Source: <https://www.mordorintelligence.com/industry-reports/microcontroller-mcu-market>

Outlook for 2025 (issued on October 17, 2025):

We estimate that our full-year net sales for 2025 will increase by 3-10 percent year-on-year at comparable exchange rates and that our operating profit margin (EBITA %) will be 20-30 percent in 2025. The outlook includes the estimated impact of the acquisition of IAR Systems Group on Qt Group's net sales and operating profit for the remainder of the year.

News conference

Qt Group will organize a news conference on October 30, 2025, at 4:00 –5:00 pm EET in Eliel studio, Sanomatalo, in Helsinki, Finland, and as a live webcast at www.qt.io/investors. CEO Juha Varelus and CFO Jouni Lintunen will be

presenting the results. Analysts and investors can participate in the news conference in person or via conference call: <https://events.inderes.com/qt/q3-2025/dial-in>

Financial information

NET SALES

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
License sales and consulting	37,505	39,133	-4.2%	129,725	131,813	-1.6%	197,141
Maintenance revenue	3,217	3,044	5.7%	9,457	8,770	7.8%	11,922
Total	40,722	42,176	-3.4%	139,182	140,583	-1.0%	209,063

Qt Group Plc's net sales for the third quarter decreased 3.4 percent and amounted to EUR 40.7 million (EUR 42.2 million). License sales and consulting decreased by 4.2 percent and maintenance revenue increased by 5.7 percent. The effect of exchange rates on the comparison period's net sales was EUR 1.4 million and at comparable exchange rates, net sales decreased by 0.2 percent.

Qt Group's net sales in January-September 2025 decreased 1.0 percent and amounted to EUR 139.2 million (EUR 140.6 million). License sales and consulting decreased by 1.6 percent and maintenance revenue increased by 7.8 percent. The effect of exchange rates on the net sales on the comparison period's net sales was EUR 2.6 million and at comparable exchange rates net sales increased 0.9 percent.

FINANCIAL PERFORMANCE

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
Net sales	40,722	42,176	-3.4%	139,182	140,583	-1.0%	209,063
Other operating income	5	1	507.6%	488	13	3,699.4%	20
Materials and services	-1,161	-1,038	11.8%	- 4,067	- 2,787	46.0%	-3,920
Personnel expenses	-25,125	-22,848	10.0%	-79,302	-72,819	8.9%	-98,022
Depreciation, amortization and impairment (excl. Intangible assets arising from business combinations)	-927	-794	16.8%	- 2,789	- 2,447	14.0%	-3,426
Other operating expenses	-9,230	-7,167	28.8%	-29,155	- 22,727	28.3%	-32,515
Operating result (EBITA)	4,284	10,330	-58.5 %	24,356	39,816	-38.8 %	71,199
EBITA-%	10.5 %	24.5 %		17.5 %	28.3 %		34.1 %
Depreciation (Intangible assets arising from business combinations)	-2,008	-2,008	0.0 %	- 6,023	- 6,023	0.0 %	-8,030
Operating result (EBIT)	2,277	8,323	-72.6%	18,334	33,794	-45.7%	63,169
EBIT-%	5.6 %	19.7 %		13.2 %	24.0 %		30.2 %

In the third quarter of 2025, Qt Group's operating profit (EBITA) amounted to EUR 4.3 million (EUR 10.3 million).

Qt Group's operating profit (EBIT) in the third quarter of 2025 was EUR 2.3 million (EUR 8.3 million).

Qt Group's earnings before tax for the third quarter totaled EUR 2.1 million (EUR 10.3 million) and the result was EUR 1.4 million (EUR 7.7 million). Income taxes for July-September amounted to EUR 0.7 million (EUR 2.6 million).

Earnings per share in the third quarter amounted to EUR 0.06 (EUR 0.30).

In January-September 2025 Qt Group's operating profit (EBITA) was EUR 24.4 million (EUR 39.8 million).

Qt Group's operating profit (EBIT) in January-September 2025 was EUR 18.3 million (EUR 33.8 million).

Qt Group's earnings before tax for January-September 2025 were EUR 16.5 million (EUR 36.3 million) and the result was EUR 13.1 million (EUR 28.7 million). Income taxes for January-September amounted to EUR 3.4 million (EUR 7.6 million).

Earnings per share for January-September 2025 was EUR 0.52 (EUR 1.13).

FINANCING AND INVESTMENTS

In January–September 2025, cash flow from operating activities was EUR 32.4 million (EUR 33.4 million). Qt Group's cash and cash equivalents totalled EUR 93.9 million (EUR 44.9 million) at the end of September.

Qt Group's consolidated balance sheet total at the end of September 2025 stood at EUR 247.5 million (EUR 213.8 million). Net cash flow from investments in January–September 2025 was EUR -0.5 million (EUR -4.3 million).

Equity ratio was 84.5 percent (78.2 %) and gearing -45.5 percent (-27.1 %). Interest-bearing liabilities amounted to EUR 7.1 million (EUR 4.2 million), of which short-term loans accounted for EUR 3.1 million (EUR 2.3 million).

In January–September 2025, return on investment was 1.3 percent (6.9 %) and return on equity was 0.8 percent (5.6 %).

PERSONNEL

Geographical distribution of personnel:

Personnel, on average	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
Finland	294	265	11.2%	289	254	13.7%	259
Rest of Europe	333	306	8.9%	327	301	8.7%	305
APAC	169	155	8.8%	164	149	10.2%	151
North America	119	122	-2.5%	118	120	-1.3%	120
Total	916	848	8.0%	899	824	9.0%	834

Qt Group's total number of personnel on September 30, 2025, was 922 (858).

Other events during the reporting period

GOVERNANCE

Qt Group Plc's Annual General Meeting (AGM) held on April 9, 2025, adopted the company's financial statements, including the consolidated financial statements for the accounting period 1 January – 31 December 2024, reviewed the Remuneration Report for company's governing bodies and discharged the Members of the Board and the Chief Executive Officer from liability. The AGM decided that based on the balance sheet to be adopted for the accounting period ended December 31, 2024, no dividend will be paid.

The AGM decided to elect five members to the Board. Elina Anckar, Marika Auramo, Matti Heikkonen, Robert Ingman and Mikko Marsio were re-elected as Board members. At the Organizing Meeting held after the General Meeting, Robert Ingman was elected as Chair of the Board and Mikko Marsio was elected as Vice Chair of the Board.

The AGM authorized the Board to decide on the repurchase and/or acceptance as pledge of a maximum of 2,000,000 of the company's own shares by using funds in the unrestricted equity. The Board shall decide on how the shares will be

repurchased. The shares may be repurchased otherwise than in proportion to the shareholdings of the current shareholders. The authorization also includes the acquisition of shares through public trading organized by Nasdaq Helsinki Ltd in accordance with its and Euroclear Finland Ltd's rules and instructions, or through offers made to shareholders. The shares may be repurchased in order to improve the capital structure of the company, to finance or carry out acquisitions or other arrangements, to carry out the company's share-based incentive schemes, to be transferred for other purposes, or to be cancelled. The shares shall be repurchased for a price based on the fair value quoted in public trading. The authorization shall be valid for 18 months from the issue date of the authorization, i.e. until October 9, 2026 and it replaces any earlier authorizations on repurchase and/or acceptance as pledge of company's own shares.

The AGM authorized the Board to decide on share issue and granting of special rights pursuant to Chapter 10 Section 1 of the Companies Act, subject to or free of charge, in one or several tranches on the following terms: The maximum total number of shares to be issued by virtue of authorization is 2,000,000. The authorization concerns both the issuance of new shares as well as the transfer of treasury shares. By virtue of the authorization, the Board of Directors is entitled to decide on share issues and granting of special rights waiving the pre-emptive subscription rights of the shareholders (directed issue). The authorization may be used in order to finance or carry out acquisitions or other arrangements, to carry out the company's share-based incentive schemes and to improve the capital structure of the company, or for other purposes decided by the Board of Directors. The authorization includes the Board of Directors' right to decide on all terms relating to the share issue and granting of special rights including the subscription price, its payment and its entry into the company's balance sheet. The authorization shall be valid for 18 months from the issue date of the authorization, i.e. until October 9, 2026, and it replaces any earlier authorizations on share issue and granting of special rights.

Events after the reporting period

ACQUISITIONS

On July 4, 2025, Qt Group Plc's wholly owned subsidiary The Qt Company Ltd announced a recommended public cash offer to the shareholders of class B shares in I.A.R. Systems Group AB. On October 13, 2025 Qt announced that it will complete the offer. On October 17, 2025 The Qt Company Ltd controlled in total 12,037,848 Shares in IAR, corresponding to 94.49 per cent of the outstanding shares and votes in IAR. To the shareholders who had not yet accepted the offer, the acceptance period was extended until October 27, 2025. The settlement for shares tendered in the offer during the extended acceptance period is expected to be initiated on or around November 3, 2025. The Qt Company has initiated compulsory redemption proceedings in accordance with the Swedish Companies Act to acquire all shares not tendered in the offer. The last day of trading on IAR shares on Nasdaq Stockholm will be November 3, 2025.

The offer price is SEK 180 for each IAR share, valuing IAR at approximately SEK 2,293 million or approximately EUR 204 million, based on outstanding shares (based on EUR/SEK conversion rate of 11.2515 on July 3, 2025). The offer price represents a premium of approximately 63.6 percent compared to the volume-weighted average trading price of SEK 110.1 of IAR's share on Nasdaq Stockholm during the last three months prior to the announcement of the offer.

The product portfolios of Qt Group and IAR are complementary. To join forces with IAR, with its strength in embedded development solutions, the combined company would be able to provide a comprehensive, one-stop shop solution, unlocking significant value for both companies. Furthermore, IAR's commercial compiler offering would enable Qt Group

to enter the sizable broader MCU (microcontroller) market, which is driven by, among other things, functional safety requirements. A combination would add value to IAR's current customer base through extension of offering to Qt Group's quality assurance and testing solutions, especially on the functional safety area.

Qt funds the Offer with a combination of cash and a loan of approximately EUR 150 million. More information about the offer is made available at www.nordic-software-offer.com.

CHANGES IN THE MANAGEMENT TEAM

Qt Group's Senior Vice President, Sales and member of the Management Team Steffan Schumacher moved to other position outside the Company from March 31, 2025. Victor Dembovsky, Vice President of EMEA Sales serves as interim SVP, Sales until November 2, 2025. Erik Rehn (b. 1986, M.Sc. Econ) joins Qt Group's Management Team as Senior Vice President, Sales on November 3, 2025. Qt Group's Senior Vice President, Ventures and member of the Management Team Petteri Holländer asked to resign from the Management Team as of July 24, 2025. Qt Group's Senior Vice President, Software Quality Services business unit and member of the Management Team Aleksina Shemeikka moved to other position outside the Company from October 21, 2025. CEO of IAR Systems Group Cecilia Wachtmeister will join Qt Group's Management Team in her role as Senior Vice President, IAR during November 2025.

OTHER EVENTS AFTER THE REPORTING PERIOD

Qt Group issued a negative profit warning on October 17, 2025.

New outlook for 2025 (as issued on October 17, 2025):

We estimate that our full-year net sales for 2025 will increase by 3-10 percent year-on-year at comparable exchange rates and that our operating profit margin (EBITA %) will be 20-30 percent in 2025. The outlook includes the estimated impact of the acquisition of IAR Systems Group on Qt Group's net sales and operating profit for the remainder of the year.

Previous outlook for 2025 (as issued on April 23, 2025):

We estimate that our full-year net sales for 2025 will increase by 10-20 percent year-on-year at comparable exchange rates and that our operating profit margin (EBITA %) will be 30-40 percent in 2025.

Risks and business uncertainties

Qt Group's risks and uncertainties are related to significant potential changes in the operating environment of the company and its customers, and Qt Group's ability to execute its strategy.

Qt Group's solutions increase productivity in the product development process of mobile and desktop applications, and embedded devices with graphical user interfaces from user interface design to software development, quality assurance and deployment. Qt Group operates in a highly competitive industry that is characterized by the rapid emergence and development of various new technologies. The emergence and widespread adoption of significant new technology can potentially reduce the demand for Qt's technology.

Qt Group's distribution license revenue depends on the ability and capacity of the company's customers to manufacture products and devices with graphical user interfaces for the market. Disruptions in the customers' global supply chains

may create delays in the production processes of equipment manufacturers and reduce their production volume, which particularly affects net sales accrued from distribution licenses.

In addition to organic growth, the company also actively pursues inorganic growth through acquisitions that support its strategy. Qt Group may be subject to risks related to new markets as a result of acquisitions. The integration of acquired products, business operations and personnel also involve various risks.

Exchange rate fluctuations, particularly between the US dollar and euro, may have a large impact on the development of the company's net sales. Another factor contributing to considerable fluctuation in quarterly net sales and profitability in particular is the contract turnaround times which, in the major customer segment, are very long at up to 18 months.

Operating environment and market outlook

The company estimates the growth prospects for its business in the next few years as very promising. Qt Group expects that there will be strong demand for software design, development and quality assurance tools, especially in the automotive, consumer electronics, security, defense and aerospace, medical devices and industrial automation industries. Qt's solutions for improving the productivity of software development and user interface design provide companies with the ability to respond to the growing requirements in the software market, driven by the exponential growth of the IoT market and the increasing speed of software development life cycles. As software becomes increasingly complex and incorporated into millions of everyday devices, the demand for quality assurance tools will grow. Qt Group expects that the quality assurance and testing automation markets will continue to grow in the future.

Growth in the sales of developer licenses for devices with graphical user interfaces will also be reflected in the growth of net sales from distribution licenses. Distribution license revenue is based on the customer's production volume, which is why Qt Group's net sales can vary significantly from one quarter to the next.

Fluctuating energy prices and a general economic slowdown may reduce the demand for the products of Qt's customers and, consequently, slow the growth of Qt Group's business. Increased geopolitical risks generally add uncertainty to global trade, which affects companies' investment decisions and inventory management, as well as general consumer demand. The weakening of the global economic situation may also affect the solvency of the company's customers.

In Espoo, October 30, 2025

Qt Group Plc

Board of Directors

Financial information for January 1– September 30, 2025

Accounting principles

This interim report is not prepared according to the IAS Interim Financial Reporting standard. Qt Group applies the statutes of the Finnish Securities Markets Act for half-yearly financial reporting and publishes interim reports in the first and third quarter of the year to present the key information of its financial development. The information presented in the interim report has not been audited.

SEGMENT REPORTING

Qt Group reports on one business segment. The reported segment covers the entire Group, and its figures are congruent with the consolidated figures.

INFORMATION ON PRODUCTS AND SERVICES

Qt Group reports its net sales by type as follows: License sales and consulting, and support and maintenance revenue. License sales includes developer licenses and distribution licenses (runtimes).

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
License sales and consulting	37,505	39,133	-4.2%	129,725	131,813	-1.6%	197,141
Maintenance revenue	3,217	3,044	5.7%	9,457	8,770	7.8%	11,922
Total	40,722	42,176	-3.4%	139,182	140,583	-1.0%	209,063

NET SALES AT COMPARABLE CURRENCIES

Qt Group Plc has applied the guidance from ESMA (European Securities and Markets Authority) on Alternative Performance Measures and presents the following alternative performance measures in addition to its consolidated IFRS financial statements: Net sales at comparable exchange rates and EBITA.

The purpose of the alternative performance measure, 'net sales at comparable exchange rates', is to provide investors with information for comparison between reporting periods by illustrating the company's operative net sales development independent of exchange rates. The percentage of change in net sales at comparable exchange rates is calculated by translating the net sales from the comparison period 2024 with the actual exchange rates of the reporting period 2025 and by comparing the reported net sales in 2025 with the calculated 2024 net sales at comparable exchange rates.

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1-9/2025	1-9/2024	Change, %
Net sales	40,722	42,176	-3.4 %	139,182	140,583	-1.0 %
Effect of exchange rates		- 1,357			- 2,642	
Net sales at comparable exchange rates	40,722	40,819	-0.2 %	139,182	137,941	0.9 %

OPERATING PROFIT EBITA AND EBITA-%

Operating profit (EBITA) is presented because it reflects the Group's operational performance better than Operating profit (EBIT). Operating profit (EBITA) does not include amortization of fair value adjustments at acquisitions. EBITA, % presents Operating profit (EBITA) as a percentage share of the revenue. The table below shows a reconciliation between Operating profit (EBITA) and Operating profit (EBIT).

EUR 1,000	7-9/2025	7-9/2024	1-9/2025	1-9/2024	1-12/2024
Operating profit (EBIT)	2,277	8,323	18,334	33,794	63,169
Amortization on fair value adjustments at acquisitions	2,008	2,008	6,023	6,023	8,030
Operating profit (EBITA)	4,284	10,330	24,356	39,816	71,199

Consolidated income statement

EUR 1,000	7- 9/2025	7- 9/2024	Change, %	1- 9/2025	1- 9/2024	Change, %	1- 12/2024
Net sales	40,722	42,176	-3.4%	139,182	140,583	-1.0%	209,063
Other operating income	5	1	507.6%	488	13	3,699.4%	20
Materials and services	-1,161	-1,038	11.8%	- 4,067	-2,787	46.0%	-3,920
Personnel expenses	-25,125	-22,848	10.0%	-79,302	-72,819	8.9%	-98,022
Depreciation, amortization and impairment	-2,934	-2,801	4.8%	- 8,811	-8,470	4.0%	-11,456
Other operating expenses	-9,230	-7,167	28.8%	- 29,155	-22,727	28.3%	-32,515
Operating result	2,277	8,323	-72.6%	18,334	33,794	-45.7%	63,169
Financial income and expenses (net)	-201	1,930		- 1,785	2,472		7,189
Profit before taxes	2,076	10,253	-79.7%	16,549	36,266	-54.4%	70,359
Income taxes	-650	-2,566	-74.7%	-3,417	-7,588	-55.0%	-13,045
Net profit for the review period	1,426	7,687	-81.4%	13,132	28,677	-54.2%	57,314
Other comprehensive income:							
Items which may be reclassified subsequently to profit or loss:							
Exchange differences on translation of foreign operations	-105	-273	-61.5%	-1,298	-319	306.6%	-49
Total comprehensive income for the review period	1,321	7,413	-82.2%	11,835	28,358	-58.3%	57,264
Distribution of net profit for the review period:							
Parent company shareholders	1,426	7,687	-81.4%	13,132	28,677	-54.2%	57,314
Distribution of comprehensive income for the review period:							
Parent company shareholders	1,321	7,413	-82.2%	11,835	28,358	-58.3%	57,264
Earnings per share (EPS), EUR	0.06	0.30	-81.4%	0.52	1.13	-54.2%	2.26
EPS adjusted for dilution, EUR	0.06	0.30	-81.4%	0.52	1.13	-54.0%	2.26

Consolidated statement of financial position

ASSETS

EUR 1,000	30.9.2025	30.9.2024	31.12.2024
Non-current assets			
Goodwill	44,370	44,370	44,370
Other intangible assets	33,096	41,176	39,159
Tangible assets	8,311	5,695	5,781
Long-term receivables	105	111	129
Contract assets	2,194	3,717	3,250
Deferred tax assets	1,138	685	867
Total non-current assets	89,214	95,755	93,556
Current assets			
Trade receivables	39,512	45,733	54,353
Other receivables	18,454	17,683	16,763
Contract assets	6,349	9,736	9,230
Cash and cash equivalents	93,947	44,925	64,861
Total current assets	158,261	118,077	145,207
Total assets	247,474	213,832	238,763

SHAREHOLDERS' EQUITY AND LIABILITIES

EUR 1,000	30.9.2025	30.9.2024	31.12.2024
Shareholders' equity			
Share capital	500	500	500
Unrestricted shareholders' equity reserve	54,769	54,769	54,769
Own shares	- 9,960	-9,960	-9,960
Translation difference	- 1,134	- 106	164
Retained earnings	133,595	76,585	75,647
Net profit for the review period	13,132	28,677	57,314
Total shareholders' equity	190,902	150,465	178,433
Liabilities			
Long-term interest-bearing liabilities	3,917	1,890	2,199
Deferred tax liabilities	9,610	11,992	11,386
Other long-term liabilities	5,095	4,961	5,654
Total long-term liabilities	18,621	18,843	19,239
Short-term interest-bearing liabilities	3,142	2,278	2,117
Accounts payable	2,602	1,858	2,275
Other short-term liabilities	32,207	40,388	36,699
Total short-term liabilities	37,951	44,524	41,090
Total liabilities	56,572	63,367	60,330
Total shareholders' equity and liabilities	247,474	213,832	238,763

Consolidated cash flow statement

EUR 1,000	1.1.- 30.9.2025	1.1.- 30.9.2024	1.1.- 31.12.2024
Result before taxes	16,549	36,266	70,359
Adjustment to net profit			
Depreciation and amortization	8,811	8,470	11,456
Other adjustments	54	-3,543	-7,712
Change in working capital			
Change in trade and other receivables	18,669	-2,513	-9,845
Change in accounts payable and other liabilities	-400	2,185	2,680
Interest paid	-236	-524	-579
Other financial items	-40	562	472
Tax paid	-11,046	-7,508	-13,168
Cash flow from operations	32,361	33,394	53,663
Purchase of tangible and intangible assets	-543	-996	-1,255
Payment for acquisition of subsidiary, net of cash acquired	0	-3,278	-3,278
Cash flow from investments	-543	-4,274	-4,533
Changes in lease liabilities	-1,993	-1,674	-2,330
Repayment of short-term borrowings	0	-16,000	-16,000
Cash flow from financing	-1,993	-17,674	-18,330
Change in cash and cash equivalents	29,824	11,446	30,800
Cash and cash equivalents at beginning of period	64,861	33,595	33,595
Net foreign exchange difference	-739	-117	466
Cash and cash equivalents at end of period	93,947	44,924	64,861

Acquisitions

On July 4, 2025, Qt Group Plc's wholly owned subsidiary The Qt Company Ltd announced a recommended public cash offer to the shareholders of class B shares in I.A.R. Systems Group AB. On October 13, 2025 Qt announced that it will complete the offer. On October 17, 2025 The Qt Company Ltd controlled in total 12,037,848 Shares in IAR, corresponding to 94.49 per cent of the outstanding shares and votes in IAR. To the shareholders who had not yet accepted the offer, the acceptance period was extended until October 27, 2025. The settlement for shares tendered in the offer during the extended acceptance period is expected to be initiated on or around November 3, 2025. The Qt Company Ltd has initiated compulsory redemption proceedings in accordance with the Swedish Companies Act to acquire all shares not tendered in the offer. The last day of trading on IAR shares on Nasdaq Stockholm will be November 3, 2025.

The offer price is SEK 180 for each IAR share, valuing IAR at approximately SEK 2,293 million or approximately EUR 204 million, based on outstanding shares (based on EUR/SEK conversion rate of 11.2515 on July 3, 2025). The offer price represents a premium of approximately 63.6 percent compared to the volume-weighted average trading price of SEK 110.1 of IAR's share on Nasdaq Stockholm during the last three months prior to the announcement of the offer.

The product portfolios of Qt Group and IAR are complementary. To join forces with IAR, with its strength in embedded development solutions, the combined company would be able to provide a comprehensive, one-stop shop solution, unlocking significant value for both companies. Furthermore, IAR's commercial compiler offering would enable Qt Group to enter the sizable broader MCU (microcontroller) market, which is driven by, among other things, functional safety requirements. A combination would add value to IAR's current customer base through extension of offering to Qt Group's quality assurance and testing solutions, especially on the functional safety area.

Qt funds the Offer with a combination of cash and a loan of approximately EUR 150 million. More information about the offer is made available at www.nordic-software-offer.com.

Calculation formulas for key figures

RETURN ON EQUITY

$$\frac{(\text{PROFIT/LOSS BEFORE TAXES} - \text{TAXES})}{\text{Shareholders' equity} + \text{minority interest (average)}} \times 100$$

RETURN ON INVESTMENT

$$\frac{(\text{PROFIT/LOSS BEFORE TAXES} + \text{INTEREST AND OTHER FINANCING COSTS})}{\text{Balance sheet total} - \text{non-interest-bearing liabilities (average)}} \times 100$$

GEARING

$$\frac{\text{INTEREST-BEARING LIABILITIES} - \text{CASH, BANK RECEIVABLES AND FINANCIAL SECURITIES}}{\text{Shareholders' equity}} \times 100$$

EQUITY RATIO

$$\frac{\text{SHAREHOLDERS' EQUITY} + \text{MINORITY INTEREST}}{\text{Balance sheet total} - \text{advance payments received}} \times 100$$

Consolidated key figures

EUR 1,000	7-9/2025	7-9/2024	1-9/2025	1-9/2024	1-12/2024
Net sales	40,722	42,176	139,182	140,583	209,063
Operating profit (EBITA)	4,284	10,330	24,356	39,816	71,199
EBITA, %	10.5%	24.5%	17.5%	28.3%	34.1 %
Operating profit (EBIT)	2,277	8,323	18,334	33,794	63,169
EBIT, %	5.6%	19.7%	13.2%	24.0%	30.2 %
Net profit	1,426	7,687	13,132	28,677	57,314
% of net sales	3.5%	18.2%	9.4%	20.4%	27.4 %
Return on equity, %	0.8%	5.6%	7.1%	21.0%	38.1 %
Return on investment, %	1.3%	6.9%	8.9%	24.5%	43.4 %
Interest-bearing liabilities ¹	7,058	4,168	7,058	4,168	4,316
Cash and cash equivalents ¹	93,947	44,925	93,947	44,925	64,861
Net gearing, % ¹	-45.5%	-27.1%	-45.5%	-27.1%	-33.9 %
Equity ratio, % ¹	84.5%	78.2%	84.5%	78.2%	81.6 %
Earnings per share (EPS), EUR	0.06	0.30	0.52	1.13	2.26
Diluted earnings per share, EUR	0.06	0.30	0.52	1.13	2.26
Personnel, on average	916	848	899	824	834
Personnel, at the end of period	922	858	922	858	869

¹ At the end of period