

Qt Group Plc updates its targets for the strategy period until 2025

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Following Qt's performance in exceeding previous financial targets of the strategy period ending in 2021, the Board of Directors of Qt Group Plc have decided in its meeting on February 16, 2022, to raise the financial targets for the strategy period until 2025.

The Board of Directors of Qt Group Plc have decided to set new targets for the company's strategy period until 2025 as follows:

- annual net sales growth of 30-40 percent, and
- annual operating profit margin (EBIT%) to be 20-30 percent.

The new financial targets are significantly higher than previous targets set in March 2020 to the same strategy period.

Qt is well positioned in the global embedded software markets, which have huge potential in the coming years. The company has a strong understanding that it can further develop and expand its product portfolio to beyond Qt-ecosystem in order to cover even wider software-based product development market, and as a result, to continue net sales growth for many years to come.

The company's aim is to refrain from the distribution of dividends until further notice.

Qt Group Plc
The Board of Directors

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