

## The exercise price for the warrants of series TO2 in Cereno Scientific AB (publ) has been determined to SEK 1.90 per share

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Cereno Scientific AB (publ) ("Cereno" or the "Company") issued warrants of series TO2 during the fourth quarter of 2020. Each warrant entitles the holder to subscribe for one (1) new share of series B in the Company. The exercise price for the warrants of series TO2 is to be determined to 70 percent of the volume-weighted average price in the Company's share on Spotlight Stock Market during the measurement period, from August 29, 2022, to September 12, 2022, however not lower than the quota value of the Company's share and not higher than SEK 3.33 per share. During the measurement period, the volume-weighted average price in the Company's share was approximately SEK 2.71, therefore, the exercise price for the warrants of series TO2 is set to SEK 1.90. The subscription period for warrants of series TO2 runs from September 14, 2022, up to and including September 28, 2022.

If all the warrants of series TO2 are exercised, the Company will receive approximately SEK 65.6 million before issue costs.

Full terms and conditions for the warrants will be available at the Company's website, [www.cerenoscientific.com](http://www.cerenoscientific.com).

### Summarized terms for the warrants of series TO2:

Exercise period: September 14, 2022 – September 28, 2022.

Exercise price: SEK 1.90 per share of series B.

Issue size: 34,519,281 warrants of series TO2. If all the warrants are exercised, 34,519,281 shares of series B are issued, and the Company will receive approximately SEK 65.6 million before issuing costs.

Last day for trading with warrants of series TO2: September 26, 2022.

***Note that the warrants that are not exercised at latest on September 28, 2022, or sold at the latest on September 26, 2022, will expire without value. For the warrants not to lose their value, the holder must actively subscribe for new shares or sell the warrants. Please observe that certain nominees might close their application earlier than September 28, 2022.***

### How warrants are exercised:

#### **Nominee-registered warrants (Custody account)**

Subscription and payment by exercise of warrants shall be made in accordance with instructions from each nominee. Please contact your nominee for additional information.

#### **Direct-registered warrants (Securities account)**

No accounts for issuing nor any instructions regarding payments will be sent out. Subscription will be made through simultaneous payment in accordance with the instructions on the application form. The warrants will then be replaced by interim shares awaiting registration at the Swedish Companies Registration Office.

The application form including instructions for payment will be available at the Company's website, [www.cerenoscientific.com](http://www.cerenoscientific.com) and on Mangold Fondkommission AB's website, [www.mangold.se](http://www.mangold.se).

## **Advisers**

Mangold Fondkommission AB is financial adviser and issuing agent and MAQS Advokatbyrå AB is legal advisor to Cereno in connection with the exercise of the warrants of series TO2.

## **For questions regarding the warrants, please contact:**

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## **For more information regarding Cereno, please contact:**

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## **About Cereno Scientific**

Cereno Scientific is a clinical stage biotech company within cardiovascular diseases. The lead drug candidate, CS1, is a Phase II candidate in development for the treatment of the rare disease pulmonary arterial hypertension (PAH). CS1 is an HDAC (histone deacetylase) inhibitor that acts as an epigenetic modulator with pressure-reducing, reverse-remodeling, anti-inflammatory, anti-fibrotic and anti-thrombotic properties, all relevant for PAH. A clinical Phase II study is ongoing to evaluate CS1's safety, tolerability and efficacy in patients with PAH. A collaboration agreement with global healthcare company Abbott allows Cereno to use their cutting-edge technology CardioMEMS HF System in the study. Cereno also has two promising preclinical drug candidates in development for cardiovascular disease through research collaborations with the University of Michigan. Drug candidate CS585 is a stable, selective, and potent prostacyclin receptor agonist. It has been documented in preclinical studies to target the IP receptor for prevention of thrombosis without increased risk of bleeding. Drug candidate CS014 is a novel HDAC inhibitor with epigenetic effects. In preclinical studies it has been documented to regulate platelet activity, fibrinolysis and clot stability for prevention of thrombosis without increased risk of bleeding. The company is headquartered in Gothenburg, Sweden, and has a US subsidiary Cereno Scientific Inc. based in Kendall Square in Boston, Massachusetts, US. Cereno is listed on the Swedish Spotlight Stock Market (CRNO B). More information on [www.cerenoscientific.com](http://www.cerenoscientific.com).

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## Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**EU Target Market Assessment**”). Solely for the purposes of each manufacturer’s product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**UK MiFIR**”); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the “**UK Target Market Assessment**” and, together with the EU Target Market Assessment, the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the shares or warrants in Cereno may decline and investors could lose all or part of their investment; the shares or warrants in Cereno offer no guaranteed income and no capital protection; and an investment in the shares or warrants in Cereno is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any

losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the warrants.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares or warrants in Cereno.

Each distributor is responsible for undertaking its own Target Market Assessment in respect of the shares or warrants in Cereno and determining appropriate distribution channels.