

Cereno Scientific announces block trade of warrants and receives subscription commitment

Cereno Scientific (XSAT: CRNO B) (“Cereno” or the “Company) today announced that it has been brought to the Company’s attention that a block trade has been executed, where members of the Company’s Board of Directors and management have sold warrants of series TO2 to an unnamed buyer. In connection with the transaction a subscription commitment for the exercise of warrants of series TO2 has been undertaken by the buyer.

The transaction involves 827,814 warrants of series TO2 and has been executed outside of the marketplace. The purpose of the transaction has been to allow for investors to acquire shares in the Company and to achieve the best possible subscription rate during the subscription period for the warrants of series TO2.

The subscription commitment involves all 827,814 warrants, of which 80,000 was taken over from a previous a subscription commitment made by the Board of Directors and management.

The subscription commitment has been agreed in writing and no consideration is to be paid for the subscription commitment. The subscription commitment is not secured through bank guarantees, restricted funds, pledged assets or similar arrangements.

Further information about the warrants of series TO2 can be found on the Company’s website.

For further information, please contact:

Daniel Brodén, CFO
Phone: +46 768 66 77 87
Email: info@cerenoscientific.com

About Cereno Scientific AB

Cereno Scientific is a clinical stage biotech company within cardiovascular diseases. The lead drug candidate, CS1, is a Phase II candidate in development for the treatment of the rare disease pulmonary arterial hypertension (PAH). CS1 is an HDAC (histone deacetylase) inhibitor that acts as an epigenetic modulator with pressure-reducing, reverse-remodeling, anti-inflammatory, anti-fibrotic and anti-thrombotic properties, all relevant for PAH. A clinical Phase II study is ongoing to evaluate CS1’s safety, tolerability, and efficacy in patients with PAH. A collaboration agreement with global healthcare company Abbott allows Cereno to use their cutting-edge technology CardioMEMS HF System in the study. Cereno also has two promising preclinical drug candidates in development for cardiovascular disease through

research collaborations with the University of Michigan. Drug candidate CS585 is a stable, selective, and potent prostacyclin receptor agonist. In preclinical studies CS585 has been documented to target the IP receptor for prevention of thrombosis without increased risk of bleeding. Drug candidate CS014 is a novel HDAC inhibitor with epigenetic effects. In preclinical studies CS014 has been documented to regulate platelet activity, fibrinolysis and clot stability for prevention of thrombosis without increased risk of bleeding. Cereno Scientific is headquartered in Gothenburg, Sweden, and has a US subsidiary Cereno Scientific Inc. based in Kendall Square in Boston, Massachusetts, US. Cereno is listed on the Swedish Spotlight Stock Market (CRNO B). More information on www.cerenoscientific.com.