

Cereno Scientific announces subscription commitments corresponding to 44 percent of outstanding warrants of series TO1

Cereno Scientific (XSAT: CRNO B) (“Cereno” or the “Company”) today announced that it has received subscription commitments from a number of holders of warrants of series TO1, which includes members of the Company’s Board of Directors and its management group.

The subscription commitments received from the holders involves 13,446,926 warrants. And as previously announced on September 9, 2021, the Company has also received a subscription commitment from an investor that involves 1,713,537 warrants. The total amount of subscription commitments received thus involves 15,160,463 warrants, corresponding to 44 percent of the outstanding total.

The subscription commitments have been agreed in writing and no consideration is to be paid for the subscription commitments. The subscription commitments are not secured through bank guarantees, restricted funds, pledged assets or similar arrangements.

Further information about the warrants of series TO1 can be found on the Company’s website.

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About Cereno Scientific AB

Cereno Scientific is a clinical stage biotech company within cardiovascular diseases. The lead drug candidate, CS1, is a Phase II candidate in development for the treatment of the rare disease pulmonary arterial hypertension (PAH) and thrombotic indications. CS1 is an HDAC (Histone DeAcetylase) inhibitor that acts as an epigenetic modulator with anti-thrombotic, anti-inflammatory, anti-fibrotic and pressure-relieving properties, all relevant for PAH. In addition, Cereno has two promising preclinical development programs named CS014 and CS585 targeted at treating cardiovascular diseases. The company is headquartered in AstraZeneca’s BioVenture Hub, Sweden, and has a US subsidiary Cereno Scientific Inc. based in Kendall Square in Boston, Massachusetts, US. Cereno is listed on the Swedish Spotlight Stock Market (CRNO B). More information on www.cerenoscientific.com.