



Caverion Corporation announces tender offer results for its hybrid notes

Caverion Corporation Stock exchange release 25 March 2019 at 2.30 p.m. (EET)

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Caverion Corporation (“Caverion” or the “Company”) announces the results of its voluntary cash offer to purchase up to EUR 50 million of its EUR 100 million hybrid notes (the “Capital Securities”) issued on 16 June 2017 (ISIN: FI4000266614). Caverion has set the final acceptance amount to an aggregate principal amount of EUR 33.94 million.

The aggregate nominal amount of the Capital Securities validly tendered in the tender offer amounted to EUR 33.94 million. All valid tender instructions are accepted in full.

The new issue condition, as described in the stock exchange release published on 14 March 2019, has been fulfilled. The purchase price for the Capital Securities is EUR 20,240 per nominal amount of EUR 20,000 (or 101.20%). Accrued and unpaid interest will be paid in respect of all Capital Securities accepted for purchase. The settlement date for the tender offer is 28 March 2019.

All Capital Securities purchased by the Company will be cancelled.

Nordea Bank Abp and Skandinaviska Enskilda Banken AB (publ) act as Dealer Managers for the transaction. Nordea Bank Abp acts as Tender Agent for the tender offer.

Castrén & Snellman Attorneys Ltd acts as legal advisor to Caverion Corporation, Dealer Managers and Tender Agent.

CAVERION CORPORATION

Distribution: Nasdaq Helsinki, principal media, www.caverion.com

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For further information, please contact:

Martti Ala-Härkönen, Chief Financial Officer, tel. +358 40 737 6633, martti.ala-harkonen@caverion.com

Milena Hæggström, Head of Investor Relations, tel. +358 40 5581 328, milena.haeggstrom@caverion.com

Caverion provides smart technical solutions and services for buildings, industrial processes and infrastructure. Our unique service offering covers the entire life cycle: design, build and maintenance. Our vision is to be the first choice in digitalising environments for customers, employees, partners and investors. Our revenue in 2018 was approximately EUR 2.2 billion. Caverion has about 15,000 employees in 10 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com Twitter: @CaverionGroup