

Caverion and Lunawood make a partnership agreement on the Technical Maintenance and Managed Services in Finland

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Caverion and Oy Lunawood Ltd enter into an agreement concerning Technical Maintenance and Managed Services of Lunawood's production plant located in Iisalmi, Finland. The five-year contract takes effect at the beginning of January 2017. The value of the agreement will not be disclosed.



In connection with the transfer of the business, six people from the maintenance teams at the Iisalmi production plant will transfer into Caverion Suomi Oy's employment on 1 January, 2017, while retaining their status as "old employees".

The agreement covers Lunawood's production and other facilities in Iisalmi, totalling around 10,060 square meters.

"We at Lunawood are excited to partner with Caverion. We will get professionals to implement and develop our maintenance. Technical maintenance and ensuring the availability will have a more significant role in the coming years as we implement our growth strategy. We believe that Caverion will provide us best expertise in the field," says **Arto Halonen**, Lunawood's CEO.

"We are pleased to start cooperation with Lunawood. We believe we can introduce new ways of working for constant development of technical maintenance and its efficiency and securing uninterrupted operations. In addition, we have set a common goal to improve energy efficiency by implementing energy saving measures and energy management services. We would like to welcome the personnel transferring to Caverion's team," says **Jarno Hacklin**, Executive Vice President & CEO, Division Finland.

Oy Lunawood Ltd belongs to Caverion's industrial client segment.

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Photos: Lunawood

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com, @CaverionGroup

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Oy Lunawood Ltd is an innovative pioneer in the thermal modification of wood and has grown to be the global Thermowood® market leader. The company's status is based on the quality of its products and its reliable customer service. Lunawood is a target-oriented growth company which employs 81 people in Finland at production plants in Iisalmi, Kaskinen and Joensuu as well as the Lahti sales office. The company's annual production capacity is 105,000m³ and the majority of the company's production is exported. Lunawood Thermowood is sourced from well managed and sustainable forests in Finland and our products are attractive, durable and non-toxic. Lunawood is owned by funds managed by CapMan Oyj, a leading Nordic investment company. www.lunawood.com