



Caverion secures a Managed Services agreement with Sollentuna municipality in Sweden

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Caverion has secured a new Managed Services agreement with the Swedish municipality of Sollentuna in Stockholm County. Caverion will be responsible for Managed Operations, including Technical Maintenance of around 70 public buildings in Sollentuna, including schools, day care centres, sports centres and also a number of listed buildings such as Edberg's castle.

The value of the 4-year agreement, starting October 1, 2016, is around EUR 6 million. The agreement further includes an option for up to four years. The total floor area of the buildings is estimated at 170,000 m².

"We are looking forward to a long and mutually beneficial partnership with an important public client. We are naturally pleased to be entrusted with making sure that the municipality's schools provide a good indoor environment for its students and to be given the opportunity to develop the life cycle of a large number of public buildings," says Thomas Lundin, Executive Vice President & CEO, Division Sweden of Caverion.

The agreement includes targets to lower the running costs and to increase the energy efficiency. The following disciplines are covered by the contract: Heating and Sanitation, Ventilation & Air Conditioning, Cooling, Electricity and Security & Safety.

Sollentuna has a population of around 70,000 people. Sollentuna municipality belongs to Caverion's public client segment.

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com

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