



Stock Exchange Release

17.10.2025

Teollisuuden Voima Oyj's Interim Report 1 January–30 September 2025

During the first three quarters of 2025, Teollisuuden Voima's (TVO) electricity generation at the Olkiluoto 1 (OL1), Olkiluoto 2 (OL2) and Olkiluoto 3 (OL3) plant units continued in a stable manner. The total electricity production of the plant units during the period under review was 16,568 (16,822) GWh.

On 20 August, TVO's Board of Directors appointed Philippe Bordarier, PhD (Physics), as the company's new President and CEO. Bordarier will start in his position on 1 December 2025.

In September 2025, TVO published its first Factsheet according to the European Green Bond Standard (EU GBS) and issued an EU Green Bond worth EUR 500 million.

In September 2025, TVO reported that electricity generation at OL2 will continue at a reduced power level until the annual outage in 2027. TVO previously reported that the lower power level will continue until the annual outage in 2026.

In September 2025, the Market Court issued a decision on the national grid protection system related to OL3's production. In its decision, the Market Court considered, in contrast to the Energy Authority's decision from January 2024, that Fingrid has not transferred its obligations related to the national grid protection system to TVO without cause. The Market Court dismissed TVO's appeal.

Full Interim Report can be found [here](#)