



Stock Exchange Release

18.9.2025

Teollisuuden Voima Oyj issued a EUR 500 million EU Green bond

Teollisuuden Voima Oyj (TVO) has issued a EUR 500 million EU Green bond.

The 7.5-year EU Green Bond was issued under TVO's EMTN programme. An application has been made for the bond to be admitted to trading on the regulated market of the Luxembourg Stock Exchange.

The reoffer yield of the bond is equivalent to a 7.5-year Euro midswap rate of 2.455% +1.25%. The coupon is 3.625% and the issue price is 99.501%.

Danske Bank, NatWest, OP Corporate Bank and SEB acted as Joint Bookrunners for the bond issue.

The proceeds will be used to finance or refinance, in whole or in part, Eligible Green Projects in accordance with TVO's European Green Bond Factsheet.

On 8 September 2025, TVO announced that it has made an invitation to holders of its outstanding EUR 650 million 1.125 percent Notes due 9 March 2026 (XS2049419398) and holders of its outstanding EUR 600 million 2.625 percent Notes due 31 March 2027 (XS2463934864) to tender their Notes for purchase by TVO for cash. The total amount of accepted offers was EUR 545.095.000. Danske Bank and NatWest acted as Joint Dealer Managers on the tender offer.

For further information, please contact:

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