



STOCK EXCHANGE RELEASE

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Philippe Bordarier Appointed as New CEO of Teollisuuden Voima Oyj

The Board of Directors of Teollisuuden Voima Oyj, which operates three nuclear power plant units at the Olkiluoto nuclear power plant, has appointed a Doctor of Physicist (PhD) Philippe Bordarier as the company's new Chief Executive Officer. He will assume the role on 1 December 2025.

Philippe Bordarier brings extensive and international experience in the nuclear sector from France, the United States, the United Kingdom, Finland, Poland, and the Netherlands. With approximately 25 years of nuclear industry experience and a strong track record in successfully developing production operations and organizational culture, he is well-positioned to lead the company forward. Bordarier joins TVO from the Dutch energy company Neo, where he currently serves as a lead expert.

- We are pleased to welcome Philippe Bordarier, who brings strong international business expertise, to lead Teollisuuden Voima in this new phase. The long-term Olkiluoto 3 project has been completed, and we are now producing electricity with three units in a significantly changed international operating environment and electricity market. At Olkiluoto, we produce sustainable electricity, and its competitiveness must be ensured far into the future, says **Ilkka Tykkyläinen**, Chairman of the Board of TVO.

Philippe Bordarier expresses his enthusiasm for the new role:

- It is an honor to lead the operations of Finland's most significant electricity producer. From a global perspective, Olkiluoto is one of the most respected and closely followed companies in the nuclear sector. I look forward to working with the staff, owners, and other stakeholders.

The current CEO, **Jarmo Tanhua**, who has served as CEO since 2008 and has been with the company since 1990, will continue in his role until the end of November.

Philippe Bordarier's CV and photo are attached to this stock exchange release.

For more information, please contact:

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