



STOCK EXCHANGE RELEASE

8 May 2018

TVO issued a EUR 400 million bond

Teollisuuden Voima Oyj (TVO) has issued a new EUR 400 million bond.

The six-year bond was issued under TVO's EMTN programme. Application has been made for the bond to be admitted to trading on the regulated market of the Luxembourg Stock Exchange.

The reoffer yield of the bond is equivalent to 6-year Euro midswap rate of 0.566% + 1.60%. The coupon is 2.000% and issue price is 99.075%.

Danske Bank A/S, MUFG, Natwest Markets plc and Swedbank acted as joint bookrunners for the bond issue.

The proceeds of the bond issue will be used for financing of a tender offer on TVO's Notes due 4 February 2019 (XS0740810881) and for general corporate purposes.

Tender offer results were announced on 4 May 2018. The aggregate principal amount validly offered for purchase by the noteholders was EUR 306,548,000. TVO accepted all valid instructions pursuant to the tender offer.

For further information, please contact:
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Teollisuuden Voima Oyj has produced electricity for its shareholders, Finnish industrial and energy companies, safely and reliably for 40 years. Nuclear electricity generated at TVO's Olkiluoto plant covers approximately one sixth, increasing to nearly one third once Olkiluoto 3 EPR is completed, of the electricity consumption in Finland. Climate-friendly nuclear electricity not only benefits society but also reduces the environmental impact of energy production. Moreover, the world's first final disposal facility for spent nuclear fuel is under construction in Olkiluoto.