

Avarda has issued AT1 bonds and intends to call for early redemption of existing AT1 bonds

Avarda Bank AB (publ) ("**Avarda Bank**") has issued Additional Tier 1 capital of SEK 250 million with first call date on 29 October 2031 (the "**Bonds**" and the "**Bond Issue**"). The Bonds carry a floating interest rate of 3-month Stibor + 450 bps per annum. The settlement date of the Bond Issue is 29 October 2026 and the net proceeds will be applied towards general corporate purposes, including the refinancing of Avarda Bank's outstanding SEK 100 million Additional Tier 1 Bonds with ISIN SE0017085244 (the "**Existing Bonds**"). The Bonds will be admitted to trading on the corporate bond list of Nasdaq Stockholm.

Nordea Bank Abp acted as financial advisor in connection with the Bond Issue and Gernandt & Danielsson Advokatbyrå acted as legal advisor.

As announced in the press release dated 19 October 2026, Avarda Bank further intends to call for early redemption of the Existing Bonds in accordance with the terms and conditions for the Existing Bonds. A notice of early redemption will be sent on the settlement date of the Bond Issue to all directly registered owners (Sw. *direktregistrerad ägare*) and registered authorised nominees (Sw. *förvaltare*) in the debt register for the Existing Bonds kept by Euroclear Sweden as of 28 October 2026. In accordance with the terms and conditions, Avarda Bank has received prior written consent from the Swedish Financial Supervisory Authority to redeem the Existing Bonds early.

The date for the early redemption will be on 1 December 2026 (the "**Redemption Date**"), which corresponds to the first call date of the Existing Bonds under the terms and conditions, and the record date for the redemption will be on 24 November 2026, *i.e.* five business days prior to the Redemption Date (the "**Record Date**").

All Existing Bonds will be redeemed at the redemption price of 100 per cent. of the nominal amount (*i.e.*, SEK 1,250,000 per Existing Bond) together with accrued but unpaid interest. The redemption amount will be paid to each person who is registered as owner of Existing Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date. In connection with the redemption, the Existing Bonds will be delisted from Nasdaq Stockholm.

For further information, please contact:

Mikael Meomuttel, Group CFO
Mobile: +46 (0) 70 626 95 33
E-mail: ir@avarda.com

The information was submitted for publication, through the agency of the contact person set out above, on 20 October 2026 at 19:30 CEST.

About Avarda Group

Avarda Group simplifies how customers across Europe manage their personal finances. We have been listed on Nasdaq Stockholm since 2016. Rooted in our Swedish heritage, we combine a pragmatic and disciplined business mindset, with cutting-edge technology and innovation, always with a strong focus on cost-efficiency and profitability. Our proprietary, scalable platform and infrastructure enable efficient expansion across multiple markets. We move customers, partners and ourselves forward – towards new opportunities and evolving needs.