

Press release, 3 July 2026

## Bonava completes refinancing on improved terms and with increased flexibility

**Bonava has successfully completed the refinancing of its existing credit facility agreement and its senior secured green bond. The new financing is better aligned with the business, reduces financing costs and enables dividends.**

- Completing the refinancing is an important step in our long-term strategic work. Bonava is on a clear development journey from controlled growth towards our optimal start volume of 3,500–4,000 homes per year. The new financing strengthens our flexibility, creates better conditions for developing the business and supports long-term sustainable profitability, says Peter Wallin, President and CEO, Bonava.

Bonava remains in a phase of controlled growth and has taken measures over several years to optimise the business. Among other things, we have systematically worked to reduce net debt in recent years. From the peak level in 2023, when we reported net debt of SEK 7.8 billion, it has been reduced to SEK 2.8 billion at the end of 2025.

Having new financing in place is a sign of strength that provides greater flexibility to develop our operations, reduces financing costs and enables the resumption of dividend payments to our shareholders. At the central level, the new financing consists of a green bond of SEK 1,500 million with a tenor of 3.5 years and a syndicated loan facility of EUR 200 million with a tenor of two years, with an extension option of up to two additional years. Participating banks include Danske Bank, DNB, SEB, Swedish Export Credit Corporation and Swedbank, with DNB being a new addition to Bonava's banking group.

Non-recurring items of SEK 38.5 million related to Bonava's previous bond and credit facility agreement will be recognised in the second quarter of 2026, and approximately SEK 29 million in the third quarter of 2026.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 50,000 homes and reported net sales of approximately SEK 8 billion in 2025. Bonava's shares and green bond are listed on Nasdaq Stockholm. **For more information about us, visit:** [www.bonava.com](http://www.bonava.com)

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