

Press release, 1 July 2026

Bonava sells 500 rental apartments valued at SEK 1.3 Bn in Upplands-Bro, where construction is scheduled to start this autumn

Bonava has signed an agreement with Slättö for the sale of slightly more than 500 apartments in a rental housing project in Norrbodahöjden in Upplands-Bro. An underlying property value of approximately SEK 1.3 Bn. Construction is scheduled to start in autumn 2026, with the buyer financing the project on an ongoing basis during production.

"We are experiencing strong demand for new rental apartments throughout the Stockholm region. By selling the Norrbodahöjden project, we are helping to develop an attractive and sustainable residential area in Upplands-Bro," says Björn Bergman, Regional Manager Stockholm, Bonava Sweden.

The transaction supports Bonava's strategy of increasing the share of rental housing projects with attractive risk profiles. From the start, the project is expected to generate positive ongoing cash flows and will help to drive business volume growth. There is strong demand from Swedish and foreign investors for rental housing projects. Bonava has recently completed two strategic land acquisitions with development rights for a total of approximately 600 housing units: 100 in Skogås, Huddinge; and 500 in Stora Ursvik. The plan is to develop these as rental apartments, with construction expected to start within the next year.

Norrbodahöjden is an expansive area of Kungsängen, with good access to shopping, services, nature and public transportation. The rental apartment project comprises a total of 500 apartments – from studios to four-bedroom units – as well as commercial premises and parking, are planned in the area. The project, which is expected to achieve energy class B and meet the requirements for certification under the Nordic Swan Ecolabel 4 standard. In addition, it is being developed using materials, such as concrete, that reduce its climate impact. All of Bonava's single-family housing has been Nordic Swan ecolabelled since 2012, and all of its multi-family housing since 2017.

The transaction is subject to a building permit. Production is scheduled to start in autumn 2026, whereafter it will be reported as started and sold in the financial statements.

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