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Press release, 5 June 2026

Bonava AB (publ) contemplates issuance of new green notes, agrees on main terms for new facilities agreement and announces conditional tender offer for and total redemption of outstanding green notes

Bonava AB (publ), reg. no. 556928-0380 ("**Bonava**" or the "**Company**"), has mandated DNB Carnegie Investment Bank AB (publ) and Skandinaviska Enskilda Banken AB (publ) as joint global coordinators and joint bookrunners and Danske Bank A/S, Danmark, Sverige Filial and SB1 Markets, filial i Sverige as joint bookrunners to arrange debt investor meetings from and including 5 June 2026 to investigate the possibility to issue new senior secured green floating rate notes denominated in SEK with an expected issue amount of SEK 1,500,000,000 and an expected tenor of 3.5 years under a total framework amount of SEK 2,000,000,000 (the "**New Notes**" and the "**Note Issue**"). A capital market transaction may follow, subject to, *inter alia*, prevailing market conditions.

The Company has held dialogues with certain of the Company's existing lenders and a new lender to secure financing under a new facilities agreement (the "**New Facilities Agreement**"). Against this background, Bonava and the lenders have on certain conditions reached an agreement on the main terms and conditions of the New Facilities Agreement that is expected to be entered into during June 2026. In connection with the New Facilities Agreement, the Company has also agreed with the lenders that new financial terms and conditions (covenants) shall apply, adapted to the Company's current operations. The total credit volume under the New Facilities Agreement amounts to EUR 200,500,000. The New Facilities Agreement and the New Notes will be secured.

The net proceeds from the Note Issue will be used, *inter alia*, to refinance the Company's outstanding indebtedness of SEK 960,000,000 under the existing senior secured floating rate green notes issued on 3 March 2025 with ISIN SE0023950910 (the "**Existing Notes**"), to partially repay amounts drawn under the Company's existing Senior Facilities Agreement, and in accordance with the Company's green finance framework.

In conjunction with the contemplated Note Issue, Bonava announces an invitation to holders of the Existing Notes to tender any and all of their Existing Notes for purchase by the Company for cash at a price of 103.54 per cent. of the nominal amount of the Existing Notes together with any accrued and unpaid interest (the "**Tender Offer**"). The Existing Notes will be

repurchased subject to the terms described in the tender information document dated 5 June 2026, which is available on the Company's website via the link below (the "**Tender Information Document**").

The Tender Offer expires at 14:00 CEST on 12 June 2026, unless extended, shortened, re-opened, withdrawn or terminated at the sole discretion of the Company (the "**Expiration Date**"). The Company will announce the results and whether any Existing Notes will be accepted for purchase pursuant to the Tender Offer as soon as reasonably practicable after the pricing of the New Notes and the Expiration Date. The Company's acceptance of Existing Notes validly tendered for purchase pursuant to the Tender Offer is conditional upon that, in the absolute and sole discretion and determination of the Company, (i) the terms and conditions of the New Notes are satisfactory to the Company, including, but not limited to, as to the price and volume of the New Notes, (ii) the successful outcome of the Note Issue (including the receipt of funds by the Company after the conditions precedent for the Note Issue have been fulfilled, including the entering into the New Facilities Agreement), and (iii) the Company being content that the conditions for utilisation of the facilities provided in the New Facilities Agreement will be satisfied no later than the Redemption Date (as defined below). Settlement of the Tender Offer is expected to occur at or around 23 June 2026 (the "**Settlement Date**"), and to the extent possible on the same day as the settlement of the New Notes, such Settlement Date to be communicated as part of the book building process for the New Notes. Settlement of the transactions pursuant to the Tender Offer will occur as a secondary trade via the dealer managers (as defined below).

Bonava further announces that the Company, in accordance with the terms and conditions of the Existing Notes, is exercising its right to redeem in full all Existing Notes (the "**Redemption**"). The Existing Notes not being tendered in the Tender Offer will be redeemed at the make whole redemption price of 103.54 per cent. of the nominal amount (the "**Redemption Price**"). Any accrued and unpaid interest up to and including 2 July 2026 which is the date of redemption of the Existing Notes (the "**Redemption Date**") will also be paid in respect of the Existing Notes. The Redemption Price, together with any accrued and unpaid interest, will be paid to each person who is registered as owner of Existing Notes in the debt register maintained by Euroclear Sweden AB ("**Euroclear**") at the end of business on 25 June 2026 (the "**Record Date**"). The Redemption is conditional upon that, in the absolute and sole discretion and determination of the Company, (i) the terms and conditions of the New Notes are satisfactory to the Company, including, but not limited to, as to the price and volume of the New Notes, (ii) the successful outcome of the Note Issue (including the receipt of funds by the Company after the conditions precedent for the Note Issue have been fulfilled, including the entering into the New Facilities Agreement), and (iii) the Company being content that the conditions for utilisation of the facilities provided in the New Facilities Agreement will be satisfied no later than the Redemption Date (the "**Conditions**").

The Existing Notes will be delisted from Nasdaq Stockholm's sustainable bond list in connection with the Redemption.

A notice of the Redemption is sent today, 5 June 2026, to directly registered owners of the Existing Notes in the debt register maintained by Euroclear as of 4 June 2026.

The Tender Information Document and the notice of Redemption are available on Bonava's website, via the following link: <https://www.bonava.com>.

Bonava will announce by way of press release the outcome of the Note Issue and the Tender Offer and if the Conditions for the Redemption are satisfied or otherwise waived.

Bonava has mandated DNB Carnegie Investment Bank AB (publ) and Skandinaviska Enskilda Banken AB (publ) as joint global coordinators and joint bookrunners in respect of the Note Issue and dealer managers and tender agents in connection with the Tender Offer and Danske Bank A/S, Danmark, Sverige Filial and SB1 Markets, filial i Sverige as joint bookrunners in respect of the Note Issue and dealer managers and tender agents in connection with the Tender Offer. Snellman Advokatbyrå AB acts as legal advisor to Bonava and BAHN Advokatbyrå AB acts as legal advisor to the joint bookrunners.

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This information is information that Bonava AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 5 June 2026, at 09:45 CEST.

Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 50,000 homes and reported net sales of approximately SEK 8 billion in 2025. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com
