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Bonava sells 62 rental apartments in Hamburg

Bonava is selling 62 rental apartments and a preschool in Hamburg, Germany, to Warburg-HIH Invest Real Estate. The housing units are expected to be completed and handed over to the customer in the second quarter of 2024.

– Wedel is an increasingly popular area of Hamburg, a city in which there is a lack of new homes. That is why we are converting the previous site of a petrol station into a green, sustainable neighbourhood for all generations, says Sabine Helterhoff, Business Unit President, Bonava Germany.

The project consists of two apartment blocks and a preschool in the Wedeler Tor area. The neighbourhood is just outside Hamburg and part of “Wedeler Tor,” where Bonava has plans to build a total of 135 housing units.

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Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava’s shares and green bond are listed on Nasdaq Stockholm.

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