



Press release, 31 August 2021

## Bonava sells 50 rental apartments in Helsinki

**Bonava is selling 50 rental apartments in Helsinki, Finland, to eQ Residential Fund. The transaction amounts to EUR 12 million and the first housing units are expected to be completed and handed over to the customer in the first quarter of 2023.**

– We are very happy to continue our cooperation with eQ now in a new residential area in eastern Helsinki. After starting this project, we will have 300 homes in production in the area, and all in all, we plan to build approximately 550 homes. When completed, this neighbourhood with its special brass-shining facades will become a visible landmark in the area, says Riku Patokoski, Business Unit President, Bonava Finland.

The neighbourhood in question is located in Vuosaari, east Helsinki, a short walk from the sea, where the beach and the natural environment enable outdoor activities. The area is also close to a shopping centre, schools, and public transportation.

Sitadelli 3 is the third phase of a neighbourhood where Bonava is planning just over 550 housing units. The area is scheduled to be completed in 2025.

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Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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