



Press release, 25 August 2021

## Kristina Olsen to leave Bonava

**Kristina Olsen has decided to leave Bonava and her role of BU President of Bonava Norway to work with an external assignment. Jonas Granström has been appointed Acting BU President and member of the Executive Management Group.**

Kristina Olsen has worked at NCC/Bonava since 2000 and held several senior positions at the company, including as BU President Bonava Denmark-Norway. She has been a member of Bonava's Executive Management Group since 2018.

- I would like to extend my sincere gratitude to Kristina for her highly appreciated work during her time at Bonava. I wish Kristina much success in her future assignments, says President and CEO Peter Wallin.

Jonas Granström has been appointed Acting BU President of Bonava Norway and member of the Executive Management Group. He has extensive experience of residential development and has previously held several senior roles at, for example, Skanska in the Nordic region, the hotel chain Scandic and the property company ByggVesta.

In May 2021, Bonava decided to wind down its operations in Copenhagen and exit the Danish market in order to improve efficiency and profitability in the Group. Bonava Norway has been an independent business unit in the Nordic segment since 1 June 2021. In Norway, Bonava conducts residential development activities in the cities of Bergen and Oslo.

### **For more information, please contact:**

**Fredrik Hammarbäck, Group Head of Press and Public Affairs**

[fredrik.hammarback@bonava.com](mailto:fredrik.hammarback@bonava.com)

Tel: +46 739 056 063

**Carolina Strömlid, Head of Investor Relations**

[carolina.stromlid@bonava.com](mailto:carolina.stromlid@bonava.com)

Tel: +46 708 807 173

Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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