



Press release, 7 July 2021

## Bonava sells 162 rental apartments in Västerås

**Bonava has sold 162 Nordic Swan ecolabelled rental apartments in Västerås to the German property investor PATRIZIA AG. The transaction amounts to about SEK 435 million and the first housing units are expected to be completed and handed over to the customer in the fourth quarter of 2023.**

– Västerås is continuing to grow and there is a major need for more homes. The project has an attractive and central location by Lake Mälaren and the transaction is a confirmation that our offering of high-quality rental housing projects combined with our structured process is creating interest among international investors. Together with PATRIZIA we contribute to the development of Västerås, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

Bonava is planning to construct over 550 housing units in the Förseglet block in four stages. The first two stages, which comprise over 320 housing units, is in production with the first occupancy scheduled for autumn 2021. The entire neighbourhood will be complete during the second half of 2024.

### **For more information, please contact:**

Carolina Strömlid, Head of Investor Relations  
[carolina.stromlid@bonava.com](mailto:carolina.stromlid@bonava.com)  
Tel: +46 708 807 173

Evin Khaffaf, Group Head of Communication  
[evin.khaffaf@bonava.com](mailto:evin.khaffaf@bonava.com)  
Tel: +46 708 871 33

Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

**For more information about us, visit:** [www.bonava.com](http://www.bonava.com)