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Bonava acquires building rights for single-family housing in Nacka, Stockholm

Bonava has signed an agreement to acquire 29 building rights for single-family housing in Ältadalen, Nacka, Stockholm, from Ikano Bostad. The acquired building rights include zoning plans and Bonava intends to start production not later than during the second quarter of 2022 with occupancy and recognition in profit in the third quarter of 2023. The preliminary date for when Bonava will take possession of the property is in the fourth quarter of 2021.

– There is substantial demand for single-family housing and this was further amplified during the past year of the pandemic. We are pleased to acquire this land and thereby continue the development of the attractive Ältadalen area, where Bonava has already built more than 180 single-family homes, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

Bonava has been one of the largest single-family housing developers in Sweden for the past number of years.

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Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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