



Press release, 29 November 2019

Bonava commences production of new phase in Älta, Nacka

Bonava is commencing production of 46 houses in Ältadalen in Nacka, Sweden. All 28 housing units in the first sales phase were reserved. It is estimated that the first homes will be handed over to the customer in the fourth quarter of 2020.

- We are now continuing to create additional homes in the attractive area of Ältadalen. It is wonderful to see that the huge interest in Ältadalen has continued into this next phase. This confirms that we have succeeded in creating a happy neighbourhood where people have the highest quality of life. Our updated house model in the Pionen block is popular among customers and the location close to nature and a large activity park will allow people to spend time together in the area where they live, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

Pionen block is a child-friendly and active neighbourhood with a small-town feel.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,100 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.0 billion in 2018. Bonava's shares are listed on Nasdaq Stockholm.

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