



Press release

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Bonava carries out investor transaction and sells 209 rental apartments in Tuve, Gothenburg

Bonava is selling a rental project in Tuve, Gothenburg to Västerstaden. The price amounts to SEK 496 million and the transaction is contingent upon the issue of a building permit. The project comprises 209 rental apartments and will be recognised in profit in the first and third quarters of 2021.

- Tuve is a growing neighbourhood in an expanding Gothenburg with good connections, high-quality local services and the need for more rental housing. I am delighted that we can contribute to the development of the area into a vibrant neighbourhood where people can have the highest quality of life, says Fredrik Hemborg, Business Unit Manager, Bonava Sweden.

Tuve has good transport links to Gothenburg city centre. Schools, shops and green areas are located nearby the apartments. The apartments encompassed in the project carry the Nordic Swan Ecolabel.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava's shares are listed on Nasdaq Stockholm.

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