



Press release

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Business Unit President of Denmark/Norway Torben Modvig to leave Bonava at year-end

Torben Modvig, Business Unit President of Bonava Denmark/Norway and member of Bonava's Executive Management team will leave Bonava at the end of 2018.

- Torben Modvig has contributed to the development of the Danish and Norwegian markets for Bonava in many ways. Bonava Denmark/Norway's operations are well organised and it is ready to continue its business and offer affordable homes to Danes and Norwegians, Torben will remain for four months and continue to work as usual with customers and projects, says Joachim Hallengren, CEO Bonava.

The process to appoint a successor to Torben Modvig has commenced. Torben will pursue another venture outside the company.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2 000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14,5 billion in 2017. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us: bonava.com