



Press release

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## Bonava named most active housing developer in Germany

**Bonava is Germany's most active housing developer for the sixth consecutive year, according to the annual survey that was recently conducted by market location and analysis company bulwiengesa.**

- We are proud to receive this award for the sixth consecutive year. Germany is a strategically important market for us, where our aims are to grow 5-10% annually. We see high demand for affordable housing in areas where people want to live, which is in line with our offering, says Joachim Hallengren, President and CEO of Bonava.

Every year, the independent market location and analysis company bulwiengesa identifies Germany's most active property developer. The analysis includes the number of square metres developed in Germany's largest property markets (Berlin, Cologne, Dusseldorf, Frankfurt am Main, Hamburg, Munich and Stuttgart) in the housing, office, retail and hotel sectors.

**For more information, please contact:**

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava is listed on Nasdaq Stockholm.

For more information about us, visit: [bonava.com](http://bonava.com)