



Press release

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Olle Boback moving to new role in 2019

Olle Boback is leaving his position as Business Unit President for Bonava Germany as of 31 December 2018 and will transfer to a role as Senior Adviser for Bonava Group, taking office on 1 January 2019.

- Olle has played a central role in the fantastic journey, one stretching over several decades, that our company has taken in Germany. Our journey up to the present has created a stable foundation for our plans for expanding our operations in Germany, a market that is strategically important for us, while maintaining profitability. I am pleased that Olle, with his unique experience and skills, will remain as an adviser in the company, says Joachim Hallengren, CEO Bonava.
- I'm very grateful that for such a long time I had the opportunity to be part of this great company. This summer I will reach the age of 65, time for me to switch from an operational to an advising role, says Olle Boback, Business Unit President, Bonava Germany.

The work on appointing a successor to Olle Boback has begun, and the ambition is to present a new Business Unit President for Bonava Germany during the second half of 2018.

For more information, please contact:

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia with sales of SEK 13.5 billion in 2016. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us: bonava.com

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